

CACHE COUNTY
FINANCIAL STATEMENTS

December 31, 2001

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INDEPENDENT AUDITORS' REPORT

To the Cache County Council
Logan, UT

We have audited the accompanying general purpose financial statements of Cache County, Utah, as of and for the year ended December 31, 2001, as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Cache County, Utah, as of December 31, 2001, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 4, 2002, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Cache County, Utah. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the general purpose financial statements of Cache County, Utah. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.



JONES SIMKINS LLP

June 4, 2002

CACHE COUNTY
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2001

<u>Assets and other debits</u>	Government Fund Types			
	General	Special Revenue	Capital Projects	Debt Service
Assets:				
Cash and cash equivalents	\$ -	1,060,444	-	-
Equity in investment pool	-	5,524,926	2,144,515	35,473
Receivables (net of allowances for uncollectibles):				
Accounts	8,926	64,167	-	-
Accrued interest	207,305	-	-	-
Interfund receivable - investment pool		10,719	388	
Due from other governments	375,716	906,841	-	-
Restricted assets:				
Cash and investments with trustees	-	-	-	126,228
Due from other funds	466,000	72,000		
Inventory of supplies, at cost	1,597	76,000	-	-
Prepaid expenses	4,166	-	-	-
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Machinery and equipment				
Other debits:				
Amount available in debt service fund	-	-	-	-
Resources to be provided in future years for retirement of long-term obligations	-	-	-	-
	-	-	-	-
Total assets and other debits	\$ 4,049,799	8,702,868	2,683,160	161,701

The accompanying notes are an integral part
of these financial statements.

Exhibit 1

Fiduciary Fund Type Agency	Account Groups		Totals	Component Units	Totals
	General Fixed Assets	General Long-term Obligations	Primary Government Memo. Only		Reporting Entity Memo. Only
16,219,704	-	-	17,280,148	22,522	17,302,670
93,637	-	-	7,798,551	626,562	8,425,113
31,722	-	-	104,815	546,833	651,648
-	-	-	207,305	-	207,305
-	-	-	1,282,557	219,009	1,501,566
-	-	-	126,228	202,518	328,746
-	-	-	77,597	-	77,597
-	-	-	4,166	-	4,166
-	1,900,866	-	1,900,866	860,389	2,761,255
-	13,362,857	-	13,362,857	11,900,086	25,262,943
-	-	161,701	161,701	-	161,701
-	-	1,399,920	1,399,920	2,017,000	3,416,920
<u>16,921,049</u>	<u>25,893,680</u>	<u>1,561,621</u>	<u>59,973,878</u>	<u>16,447,160</u>	<u>76,421,038</u>

CACHE COUNTY
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2001

<u>Liabilities, fund balances</u> <u>and other credits</u>	<u>Government Fund Types</u>			
	<u>General</u>	<u>Special</u> <u>Revenue</u>	<u>Capital</u> <u>Projects</u>	<u>Debt</u> <u>Service</u>
Liabilities:				
Interfund payable - investment pool	\$ 888,509	42,850	-	-
Accounts payable	455,151	-	1,666	1,588
Vacation payable	37,000	20,000	-	-
Accrued liabilities	60,220	3,000	-	-
Due to other taxing units	-	-	-	-
Due to other funds	14,220	305,000	-	-
Due to employees	253,000	23,134	-	-
Deferred revenue	253,000	23,134	-	-
Over-collections payable	-	-	-	-
Other collections payable	-	-	-	-
Bonds payable	-	-	-	-
Lease - purchase agreements	-	-	-	-
Total liabilities	1,949,106	774,086	1,666	1,588
Fund balances and other credits:				
Investment in general fixed assets	-	-	-	-
Fund balances:				
Reserved - encumbrances	498,120	530,928	542,280	-
Reserved for inventory	-	76,000	-	-
Reserved - other	53,585	420,555	-	124,110
Unreserved:				
Designated for contingencies	-	494,598	-	-
Designated for debt service	-	-	-	35,473
Undesignated	1,548,988	2,340,701	139,214	-
Total fund balances and other credits	2,100,693	7,928,782	2,681,494	160,113
Total liabilities, fund balances and other credits	\$ 4,049,799	8,702,868	2,683,160	161,701

The accompanying notes are an integral part
of these financial statements.

Exhibit 1
(Continued)

Fiduciary Fund Type Agency	Account Groups		Totals	Component Units	Totals
	General	General	Primary		Reporting
	Fixed	Long-term	Government		Entity
Assets	Obligations	Memo. Only		Memo. Only	
5	-	-	931,364	-	931,364
-	-	-	458,405	515,486	973,891
-	-	540,774	597,774	-	597,774
			684,543		684,543
16,224,617	-	-	16,224,617	-	16,224,617
1,208	-	-	320,428	-	320,428
3,287	-	-	287,328	-	287,328
-	-	-	276,134	-	276,134
354,460	-	-	354,460	-	354,460
337,472	-	-	337,472	-	337,472
		155,000	155,000	2,017,000	2,172,000
-	-	865,847	865,847	-	865,847
<u>16,921,049</u>	<u>-</u>	<u>1,561,621</u>	<u>21,209,116</u>	<u>2,532,486</u>	<u>23,741,602</u>
-	25,893,680	-	25,893,680	12,760,475	38,654,155
-	-	-	1,571,328	-	1,571,328
-	-	-	76,000	-	76,000
			4,687,780	2,277,780	6,965,560
-	-	-	494,598	-	494,598
			35,473	-	35,473
-	-	-	4,028,903	906,416	4,935,319
<u>-</u>	<u>25,893,680</u>	<u>-</u>	<u>38,764,762</u>	<u>13,914,674</u>	<u>52,679,436</u>
<u>16,921,049</u>	<u>25,893,680</u>	<u>1,561,621</u>	<u>59,973,878</u>	<u>16,447,160</u>	<u>76,421,038</u>

CACHE COUNTY
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year Ended December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Capital Projects	Debt Service
Revenues:				
Taxes	\$ 8,401,264	1,966,475	-	-
Intergovernmental	848,634	7,650,574	-	-
Charges for services	990	560,560	-	-
Licenses and permits	14,370	191,423	-	-
Fines and forfeitures	136,527	-	-	-
Miscellaneous	956,307	248,007	506	4,613
Total revenues	<u>12,287,361</u>	<u>11,557,035</u>	<u>506</u>	<u>4,613</u>
Expenditures:				
General government	4,568,652	391,780	-	-
Public safety	6,310,627	866,184	-	-
Highways and streets	692,672	101,502	-	-
Health	115,528	8,047,250	-	-
Welfare	35,000	-	-	-
Culture and recreation	501,714	838,032	-	-
Capital projects	-	-	74,067	-
Debt service:				
Principal	-	-	-	954,410
Interest and fiscal charges	-	-	-	72,054
Total expenditures	<u>12,224,193</u>	<u>11,158,969</u>	<u>74,067</u>	<u>1,026,464</u>
Excess (deficiency) of revenues over expenditures	<u>63,168</u>	<u>398,067</u>	<u>(73,561)</u>	<u>(1,021,851)</u>
Other financing sources (uses):				
Contributions	(1,580)	-	-	-
Operating transfer to component unit	(69,354)	(255,816)	-	-
Bond proceeds	-	-	-	-
Lease proceeds	717,464	-	-	-
Transfers in (out):				
Special revenue funds	(47,711)	47,711	-	-
Debt service fund	(1,021,284)	-	-	1,021,284
Total other financing sources (uses)	<u>(422,465)</u>	<u>(208,105)</u>	<u>-</u>	<u>1,021,284</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(359,297)</u>	<u>189,962</u>	<u>(73,561)</u>	<u>(567)</u>
Fund balance - January 1	<u>2,459,990</u>	<u>7,738,820</u>	<u>2,755,055</u>	<u>160,680</u>
Fund balance - December 31	<u>\$ 2,100,693</u>	<u>7,928,782</u>	<u>2,681,494</u>	<u>160,113</u>

The accompanying notes are an integral part
of these financial statements.

Exhibit 2

Totals Primary Government Memo. Only	Component Units	Totals Reporting Entity Memo. Only
10,367,739	166,964	10,534,703
8,499,208	3,337,928	11,837,136
205,793	-	205,793
136,527	-	136,527
1,209,433	1,317,702	2,527,135
<u>23,849,515</u>	<u>4,886,720</u>	<u>28,736,235</u>
4,960,432	114,041	5,074,473
7,176,811	-	7,176,811
8,162,778	-	8,162,778
35,000	-	35,000
1,339,746	1,565	1,341,311
954,410	-	954,410
72,054	82,496	154,550
<u>24,483,692</u>	<u>7,022,118</u>	<u>31,505,810</u>
<u>(634,177)</u>	<u>(2,135,398)</u>	<u>(2,769,575)</u>
(1,580)	-	(1,580)
(325,170)	325,170	-
-	2,017,000	2,017,000
717,464	-	717,464
-	-	-
-	-	-
<u>390,714</u>	<u>2,342,170</u>	<u>2,732,884</u>
(243,463)	206,772	(36,691)
13,114,545	947,427	14,061,972
<u>12,871,082</u>	<u>1,154,199</u>	<u>14,025,281</u>

CACHE COUNTY
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BASIS)
ALL GOVERNMENTAL FUND TYPES
Year Ended December 31, 2001

	General Fund			Special Revenue Fund Types		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:						
Taxes	\$ 8,416,907	8,401,264	(15,643)	1,983,564	1,966,475	(17,089)
Intergovernmental	920,084	848,637	(71,447)	847,270	750,000	(97,270)
Charges for services	2,075,578	1,930,259	(145,319)	1,317,893	1,500,556	182,663
Licenses and permits	14,000	14,370	370	203,680	191,423	(12,257)
Fines and forfeitures	146,600	136,377	(10,223)	-	-	-
Miscellaneous	1,067,605	1,073,078	5,473	301,259	248,007	(53,252)
Total revenues	<u>12,640,774</u>	<u>12,404,132</u>	<u>(236,642)</u>	<u>11,653,616</u>	<u>11,557,035</u>	<u>(96,581)</u>
Expenditures:						
General government	4,915,767	4,574,121	341,646	335,552	320,587	14,965
Public safety	777,342	840,122	62,780	-	-	-
Highways and streets	737,342	722,271	15,071	1,304,759	984,078	320,681
Health	154,037	154,037	-	8,212,893	7,993,793	219,100
Welfare	37,500	35,000	2,500	-	-	-
Culture and recreation	533,519	531,676	1,843	606,400	606,400	-
Capital projects	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	<u>12,855,437</u>	<u>12,497,730</u>	<u>357,707</u>	<u>11,443,983</u>	<u>10,848,282</u>	<u>595,701</u>
Excess (deficiency) of revenues over expenditures	<u>(214,663)</u>	<u>(93,598)</u>	<u>121,065</u>	<u>209,633</u>	<u>708,753</u>	<u>499,120</u>
Other financing sources (uses):						
Lease proceeds	717,464	717,464	-	-	-	-
Contributions	(502)	(1,580)	(1,078)	-	-	-
Operating transfer to component unit	(69,354)	(69,354)	-	(255,816)	(255,816)	-
Transfers in (out):						
Special revenue funds	(47,711)	(47,711)	-	23,907	47,711	23,804
Debt service fund	(1,021,285)	(1,021,284)	1	-	-	-
Total other financing sources (uses)	<u>(421,388)</u>	<u>(422,465)</u>	<u>(1,077)</u>	<u>(231,909)</u>	<u>(208,105)</u>	<u>23,804</u>
Excess (deficiency) of revenues & other sources over expenditures & other uses	<u>\$ (636,051)</u>	<u>(516,063)</u>	<u>119,988</u>	<u>(22,276)</u>	<u>500,648</u>	<u>522,924</u>
Adjust to GAAP - encumbrances (net change) and inventory		156,766			(310,686)	
Excess of revenues and other sources over expenditures and other uses (GAAP basis)		(359,297)			189,962	
Fund balance - January 1		<u>2,459,990</u>			<u>7,738,820</u>	
Fund balance - December 31		<u>2,100,693</u>			<u>7,928,782</u>	

The accompanying notes are an integral part
of these financial statements.

Capital Projects Fund Types			Debt Service Fund		
Budget	Actual	Variance-Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
-	-	-	-	-	-
-	-	-	-	-	-
-	506	506	-	4,613	4,613
-	506	506	-	4,613	4,613
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
662,277	615,079	47,198	-	-	-
-	-	-	954,462	954,410	52
-	-	-	72,824	72,054	770
662,277	615,079	47,198	1,027,286	1,026,464	822
(662,277)	(614,573)	47,704	(1,027,286)	(1,021,851)	5,435
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,021,285	1,021,284	(1)
-	-	-	1,021,285	1,021,284	(1)
(662,277)	(614,573)	47,704	(6,001)	(567)	5,434
	541,012				
	(73,561)			(567)	
	2,755,055			160,680	
	2,681,494			160,113	

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

Cache County operates under a County Council/County Executive form of government. A brief description of this form of government follows:

1. The powers and duties of the government are divided between an elected seven member County Council and an elected County Executive.
2. The County Council exercises legislative and policy making powers and is composed of seven persons elected for four-year terms from different geographical districts in the County on a population basis.
3. The County Executive exercises administrative powers and fiscal control of the County and may exercise a veto upon enactment of the County Council which in turn may be overridden by the affirmative vote of five council persons. The Executive is elected to a four-year term by all voters of the County.

As required by generally accepted accounting principles, these financial statements present Cache County (the primary government) and its component units. In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. Component units are legally separate entities that meet any one of the following three criteria.

1. The primary government appoints the voting majority of the board of the potential component unit and is able to impose its will on the component unit and/or is in a relationship of financial benefit or burden.
2. The potential component unit is fiscally dependent upon the primary government.
3. The financial statements would be misleading if the data from the potential component unit were not included.

Based on the foregoing criteria, the financial statements of the following organizations are included in the reporting entity either as blended component units (within the funds of the County) or as discretely presented component units (outside the funds of County in a separate column).

Blended component units:

Component units are blended when the board of the component unit is substantively the same as the primary government or the component unit almost exclusively serves the primary government.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies (continued)

Bear River District Health Department - The Utah State Auditor's office has determined that, because of the relationship of a Health District to its homebase County, it should be reported as a component unit of the homebase County to ensure that the primary government's financial statements are not misleading. For financial reporting purposes, the District has been reported as if it were part of the County's operations because it is not a legally separate entity. The financial statements of the Health Department are reported in the Special Revenue Fund Type, General Fixed Asset Account Group and General Long-Term Obligation Account Group columns of the general purpose financial statements.

Cache County Municipal Building Authority - The Cache County Municipal Building Authority is a non-profit corporation established to administer the sale of bonds and related construction and remodeling projects of the County. The Governing Board of the Building Authority is comprised of the County Council. The long-term assets and liabilities of the Building Authority have been reported in the General Fixed Assets and General Long-term Obligation Account Groups respectively. Investment and debt service activity is accounted for in the Debt Service Fund. Construction activity is accounted for in the Capital Projects Fund.

Cache County Mental Health Authority - The Cache County Mental Health Authority was established as required by the State of Utah to receive certain state and federal moneys passed through the State Social Services Department. The Mental Health Authority contracts with Bear River Mental Health Services, Inc. to provide the appropriate health services with these funds. The Governing Board of the Mental Health Authority is comprised of the County Council and exercises oversight responsibility for the funds passed through to Bear River Mental Health Services, Inc. The Mental Health Authority has been set up as a Special Revenue Fund.

Cache County Special Service District #1 - Cache County Special Service District #1 is organized under Utah law as a separate public corporation to provide garbage collection services to the citizens of the County. The County Council has appointed itself as the board of trustees for the District. The District has contracted with the City of Logan to provide garbage collection services for citizens of the County and it pays uncollected fees to Logan City. Operations of the District are accounted for in the Municipal Services Special Revenue Fund.

Cache County Fire Protection District - The Cache County Fire Protection District is organized as a separate public corporation under Utah law to provide fire protection to the citizens residing in the County. The County Council appoints the board of directors in the District and has appointed two council members and the County Executive to the board. Distributions are made to local governments to provide fire protection services. The County also purchases and provides fire fighting equipment for the District. The revenues and expenses of the Fire Protection District are reported in the Municipal Services Special Revenue Fund.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies (continued)

Community Foundation - The Community Foundation is a non-profit corporation established to receive contributions to benefit certain community projects. The officers of the corporation are members of the County Council, County Auditor and County Executive. The Community Foundation is reported as an Agency Fund of the County.

Discretely presented component units:

Component units that are presented discretely are presented in a separate column to emphasize that they are legally separate from the County and have a board of directors separate from the County Council.

Cache County Drainage Districts No. 3,4,5,6 - The Cache County Drainage Districts have been organized as separate corporate bodies under Utah law. The board of directors are appointed by the Council, but no council members serve on the board. The purpose of the districts are to serve the members of the district not the primary government.

Cache County Roads Special District - The Cache County Roads Special District has been organized as a separate corporate body under Utah law. The board of directors are appointed by the County Council and the district receives mineral lease funds from the State of Utah which are dedicated for the improvement of roads within the district.

Cache Airport Authority - The Airport Authority has been organized as a separate corporate body under Utah law. The Board of Directors are appointed equally by the County Council and City of Logan's Council.

North Park Interlocal Cooperative (NPIC) - The NPIC was organized to facilitate the construction and operation of a recreational ice arena facility and to finance the costs. The cooperative members are Cache County, Hyde Park City, the City of North Logan, and Logan City. The NPIC is a separate legal entity created in accordance with Utah Law. Cache County appoints 3 board members and each city appoints 2 board members. The primary funding of the NPIC is from an allocation of restaurant tax collections from Cache County and dedicated sales tax collections from the other members and other cities within the county limits. The County has entered into covenants to account for the dedicated sales tax collections. The NPIC could be included in the financial statements of another member. However, the County has elected to include the NPIC as a component unit.

The Roads Special Service District, Cache Airport Authority, and the NPIC have their books and records maintained by the County. The Drainage Districts maintain their own books and records and can be contacted individually for information.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies (continued)

Inter-local Agreements:

Cache County has fiduciary responsibility for the following inter-local agreements and their activities are accounted for as Special Revenue Funds.

Travel Council - The Council has been formed by an agreement between Cache County and Rich County to promote tourist activity.

County Planner - The County Planner is operated under an agreement between Cache County and various cities of the County to provide planning and economic development services.

The City of Logan has fiduciary responsibility for the following inter-local agreements and they are reported as Special Revenue Funds in the City of Logan's financial statements. Cache County makes contributions to these Special Revenue Funds from their General Fund.

Parks & Recreation - Willow Park, the zoo, the sports complex and the fairgrounds are operated under an agreement between the County and the City of Logan.

Ambulance Fund - The County and the City of Logan provided joint ambulance services to citizens of the County. During the year, the County provided official notice to the City of Logan that the agreement would be terminated. The County and the municipalities within the County are negotiating a new interlocal agreement to deal with emergency medical services. Logan City continues to provide ambulance service to the County.

Communications Center - The Communication Center is operated under an agreement between Logan City, Cache County and various other cities of the County to provide dispatch services.

Related Organizations:

The County formed these organizations under Utah law but the County has no fiduciary responsibility after their creation. Funds are passed through the Treasurer's Trust Fund to these entities.

Wellsville-Mendon Conservation District
Cache County Mosquito Abatement District #1
Benson Water Improvement District

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies (continued)

Excluded organizations:

The following organizations have been determined to not be component units of Cache County and are excluded from the accompanying financial statements:

Cache County School District - The School District is not included because it is an autonomous government entity.

Cache, Box Elder and Rich County Substance Abuse Authority - The Substance Abuse Authority was established to provide substance abuse treatment services. The Substance Abuse Authority operates as a joint venture with no one County designated as having primary fiduciary responsibility. The Bear River District Health Department provides the treatment services and receives moneys directly from the state for the services provided.

Soil Conservation Districts - The soil conservation districts in the County are political subdivisions of the State and therefore have been excluded from the financial statements.

Cemetery Maintenance Districts - Cemetery Maintenance Districts in the County have elected boards of directors and they are not fiscally dependent on the County for their operation.

Bear River Association of Governments (BRAG) - BRAG is not included because it is an autonomous area government entity.

Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into five generic fund types as follows:

Governmental Funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies (continued)

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds:

Agency Funds - Agency Funds are used to account for assets held by the County as an agent for other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Basis of Accounting

The Accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and agency funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All governmental fund types and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if the County Treasurer collects them, within 30 days after year-end. A two-month availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the County also are recognized as revenue.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies (continued)

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when the government receives resources before it has a legal claim to them, as when grant moneys are received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Budgets and Budgetary Accounting

The County is required by state statute and the "Uniform Fiscal Procedures Act for Utah Counties" to adopt annual budgets for its' governmental funds on or before December 15, for the ensuing fiscal year beginning January 1.

The budgets for the County's funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that year end encumbrances are included in, and beginning of year encumbrances are excluded from current year expenditures, when applicable. The budget for the Bear River District Health Fund, a Special Revenue Fund, is adopted on a basis consistent with GAAP except that WIC food vouchers disbursed by the state and immunization serum received from the federal government are not budgeted as revenues or expenditures. Budgeted amounts in the financial statements are as amended by the respective governing board during 2001. All annual appropriations lapse at year end. Project-length financial plans are adopted for Capital Project Funds.

Encumbrances

Outstanding purchase orders at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Encumbrances are treated as expenditures for budgetary purposes.

Investments

Investments are stated at fair value.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due from/due to other funds". All trade and property tax receivables are shown net of any allowance for uncollectible amounts. Property taxes are due by November 30th of each year, after which the applicable property is subject to lien and penalties and interest are assessed.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies (continued)

Inventory

Inventory is valued at the lower of cost (first-in, first-out method) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Bear River District Health Fund consists of immunization serum donated by the federal government and is valued based on information provided by the federal government.

Fixed Assets and Long-term Obligations

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligation account group, not in the governmental funds. Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current obligations. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund obligations. They are instead reported as obligations in the General Long-Term Obligations Account Group. The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 1 - Summary of Significant Accounting Policies (continued)

Total Columns on Combined Statement

Total columns on the Combined Statements are captioned by "Memo. Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2 - Legal Compliance - Budgets

The County complies with the following procedures in establishing the budgetary data reflected in the financial statements.

1. On or before November 1 the County Auditor prepares a tentative budget for the next budget year.
2. A public hearing is then held on the adoption of the budget.
3. After the public hearing the County Council makes final adjustments to the tentative budget.
4. On or before December 15 the County Council adopts the budget by resolution.
5. Department heads may transfer unexpended budgeted amounts within their departments with approval of the County Council.
6. The County Council may transfer unexpended budgeted amounts from one department to another department in the same fund by resolution.
7. Budget appropriations may be increased only after a public hearing has been held and followed by resolution of the County Council.

Property Tax Calendar

Lien Date	January 1, 2001
Levy Date	July 28, 2001
Property Valuation Disclosure Notice	August 2, 2001
Tax Bills Mailed	October 27, 2001
Taxes Due and Payable	Prior to November 30, 2001

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 3 - Cash, Cash Equivalents and Investments

The County considers all investments with an original maturity of less than 3 months to be cash equivalents. The County follows the requirements of the Utah Money Management Act (Utah Code Annotated 1953, Section 541, Chapter 7) in handling its depository and temporary investment transactions. This law requires the depositing of County funds in a "qualified depository". The Act defines a "qualified depository" as any financial institution whose deposits are insured by an agency of the Federal government and which has been certified by the Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The Money Management Act also defines the types of securities allowed as appropriated temporary investments for the County and the conditions for making investment transactions. Investment transactions are to be conducted through qualified depositories or primary reporting dealers.

Primary Government

At December 31, 2001, the County's cash and cash equivalents, investment pool and cash and investments with trustees included the following:

Cash and cash equivalents:	
Petty cash	\$ 1,380
Demand deposit accounts	4,229,475
Repurchase agreements	905,487
Investments in State Treasurer's Investment Pool	<u>12,143,806</u>
Total cash	\$ <u>17,280,148</u>
Investment pool (net of due to investment pool):	
Petty cash	\$ 1,992
Demand deposit account	20,000
Repurchase agreements	631,229
Investments in State Treasurer's Investment Pool	<u>7,145,330</u>
Total investment pool	\$ <u>7,798,551</u>
Cash and investments with trustees:	
U.S. Treasury Fund	\$ <u>126,228</u>
Total cash and investments	\$ <u>25,204,927</u>

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 3 - Cash, Cash Equivalents and Investments (continued)

At December 31, 2001, the carrying amount per the books of the County's demand deposits was \$4,249,475 and the bank balance was \$3,969,272. Of the bank balance, \$229,308 was covered by federal depository insurance (FDIC). Deposits are not collateralized nor are they required to be by state statute.

The County maintains investments in the Public Treasurer's Investment Fund (PTIF), which is an investment pool managed by the State Treasurer's Office and is available to all local governmental entities. The PTIF invests in a variety of short and long-term investments without restricting the liquidity of the County's investments.

Certain assets of the Municipal Building Authority (accounted for in the debt service fund) are restricted by provisions of the revenue bond resolutions. The resolutions also describe how these restricted assets may be deposited and invested. Restricted cash may only be deposited in state or national banks meeting certain minimum net worth requirements or invested in securities representing direct obligations of or obligations guaranteed by the United States government, agencies of the United States government, any state within the territorial United States of America; or repurchase agreements or interest bearing time deposits with state or national banks meeting certain minimum net worth requirements; or certain other investments.

The County's cash, cash equivalents and investments are categorized below to give an indication of the risk assumed by the County at December 31, 2001.

Category 1 - includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name.

Category 2 - includes uninsured and unregistered investment for which the securities are held by the agent or agent's trust department in the County's name.

Category 3 - includes uninsured and unregistered investments for which the securities are held by the agent or agent's trust department, but not in the County's name.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 3 - Cash, Cash Equivalents and Investments (continued)

Cash and investments at December 31, 2001 consisted of the following:

	<u>Category</u>			<u>Carrying Amount</u>	<u>Fair Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Repurchase agreements	-	-	1,536,716	1,536,716	1,536,716
U.S. Government Sec.	-	<u>126,228</u>	-	126,228	126,228
		<u>126,228</u>	<u>1,584,470</u>		
Investments in State Treasurer's Investment Pool				<u>19,289,136</u>	<u>19,289,136</u>
Total				20,952,080	20,952,080
Cash				<u>4,252,847</u>	<u>4,252,847</u>
Total cash and investments				\$ <u>25,204,927</u>	<u>25,204,927</u>

Component Units

At December 31, 2001, the cash and cash equivalents, investment pool and cash and investments with trustees of the County's discretely presented component units included the following:

Demand deposits	\$ 22,522
Equity in investment pool:	
Investments in State Treasurer's Investment Pool	626,562
U.S. Treasuries Mutual Fund held by Trustee	<u>202,518</u>
Total	\$ <u>851,602</u>

During the year, the North Park Interlocal Cooperative held the proceeds from the issuance of bonds in mutual funds held by the trustee until the proceeds were spent on construction of the new ice arena.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 4 - Interfund Receivables and Payables

At December 31, 2001, the interfund receivable and payable balances of the investment pool were as follows:

	<u>Receivable</u>	<u>Payable</u>
General Fund		
Special Revenue Funds:	\$ -	888,509
Municipal Services Fund	392,719	-
Planning and Development	-	8,842
Children's Justice Center	-	34,008
Capital Projects Fund	538,645	-
Agency Funds:		
Community Foundation	-	5
	<u>-</u>	<u>5</u>
Total	\$ <u>931,364</u>	<u>931,364</u>

At December 31, 2001, the interfund receivable and payable balances were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund		
Special Revenue Funds:	\$ 165,000	14,220
Bear River District Health Department	155,428	-
Health Fund	-	140,000
Council On Aging	-	165,000
Agency Funds:		
Health Department 125 Plan	-	1,208
	<u>-</u>	<u>1,208</u>
Total	\$ <u>320,428</u>	<u>320,428</u>

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 5 - General Fixed Assets

Primary Government

A summary of changes in general fixed assets is as follows:

	<u>Balance</u> <u>12/31/00</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/01</u>
Land	\$ 1,895,866	5,000	-	1,900,866
Buildings and improvements	13,085,287	277,570	-	13,362,857
Machinery and equipment	<u>9,458,758</u>	<u>1,232,834</u>	<u>(61,635)</u>	<u>10,629,957</u>
Totals	\$ <u>24,439,911</u>	<u>1,515,404</u>	<u>(61,635)</u>	<u>25,893,680</u>

Component Units

A summary of changes in general fixed assets of component units is as follows:

	<u>Balance</u> <u>12/31/00</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/01</u>
Land	\$ 860,389	-	-	860,389
Construction in progress	250,000	-	(250,000)	-
Buildings and improvements	<u>4,939,280</u>	<u>6,960,806</u>	<u>-</u>	<u>11,900,086</u>
Total	\$ <u>6,049,669</u>	<u>6,960,806</u>	<u>(250,000)</u>	<u>12,760,475</u>

During the year, buildings were constructed which are owned by the Airport Authority and the North Park Interlocal Cooperative.

Note 6 - Long Term Obligations

Primary Government

The following is a summary of long-term obligation transactions of the primary government for the year ended December 31, 2001:

Long-term obligations at January 1, 2001	\$ 1,755,108
Increase in obligations for compensated absences	61,302
Increase in lease purchase agreements	717,714
Payments on lease purchase agreements	(53,503)
Payments on revenue bonds	<u>(919,000)</u>
Long-term obligations at December 31, 2001	\$ <u>1,561,621</u>

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

Note 6 - Long Term Obligations (continued)

Lease-purchase agreements may be canceled at any time and the equipment returned; however, the likelihood of this occurring is considered remote. These lease agreements qualify as capital leases for accounting purposes and have been recorded at the present value of future minimum lease payments as of the date of inception. Leased machinery and equipment has been recorded for \$1,086,341 in the general fixed asset group of accounts.

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2001:

Fiscal year <u>Ending December 31</u>	General Long-term <u>Debt</u>
2002	\$ 230,490
2003	220,271
2004	210,051
2005	165,646
2006	<u>165,646</u>
Total minimum lease payments	992,104
Less - amount representing interest	<u>(126,257)</u>
Present value of future minimum lease payments	\$ <u>865,847</u>

Long-term obligations at December 31, 2001 are summarized as follows:

On June 1, 1992, the Municipal Building Authority of Cache County issued \$1,230,000 of Building Lease Revenue Bonds, due in annual installments ranging from \$100,000 to \$155,000, plus interest ranging from 3.60 percent to 6.10 percent, matures in 2002.

Total revenue bonds	<u>155,000</u>
	<u>155,000</u>

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

Note 6 - Long Term Obligations (continued)

Lease-purchase agreements:

Due to Zions First National Bank for the purchase of A fire truck, payable in annual installments of \$5,000, including interest at 6%, final payment due in 2006.	\$ 45,250
Due to Zions First National Bank for the purchase of four fire trucks, payable in annual installments of \$155,0537, including interest at 5.05%, final payment due in 2006.	672,464
Due to New Court Communications for purchase of a phone system, payable in annual installments of \$44,405, including interest at 5.82%, final payment due in 2004.	119,086
Due to Key Corp Leasing for purchase of video equipment for police cars, payable in semi-annual installments of \$20,440 including interest at 5.5%. final payment due May, 2003.	<u>29,047</u>
Total lease purchase agreements	<u>865,847</u>
Obligations for compensated absences are for unpaid vacation pay. The County is liable for up to 22 days of unpaid vacation per employee.	<u>540,774</u>
Total long-term obligations	\$ <u>1,561,621</u>

Proceeds from the revenue bonds issued in 1992 were used in the expansion of the County's jail facilities.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 6 - Long Term Obligations (continued)

Maturities of long-term obligations for the next five years are as follows:

	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2002	\$ 394,945	341,574	53,371
2003	220,271	186,008	34,263
2004	210,051	185,155	24,896
2005	165,646	150,316	15,330
2006	165,646	157,794	7,852
Compensated absences	<u>540,774</u>	<u>540,774</u>	-
	\$ <u>1,697,333</u>	<u>1,561,621</u>	<u>135,712</u>

Component Units

The following is a summary of long-term obligation transactions of component units for the year ended December 31, 2001:

Long-term obligations at January 1, 2001	\$	-
Increase in revenue bonds		<u>2,017,000</u>
Long-term obligations at December 31, 2001	\$	<u>2,017,000</u>

Long-term obligations of the NPIC at December 31, 2001 are summarized as follows:

On February 13, 2001, the North Park Interlocal Cooperative issued \$2,017,000 of Building Lease Revenue Bonds, due in annual installments ranging from \$85,030 to \$485,000, plus interest ranging from 4.75 percent to 5.20 percent, matures in 2014.	\$	<u>2,017,000</u>
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The Bonds were issued to finance a portion of the costs associated with the acquisition and construction of the Eccles Ice Arena, a community recreation facility. The bond includes a call option exercisable at the option of NPIC on December 15, 2005. The bonds also include a clause that "resets" the interest rate on December 15, 2005 and December 15, 2010. The \$485,000 payment due on December 15, 2014 includes mandatory sinking fund installments ranging from \$77,000 to \$242,000 plus interest at the "reset interest rate."

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 6 - Long Term Obligations (continued)

Maturities of the bond obligation for the next five years are as follows:

	<u>Principal</u>
2002	\$ 139,000
2003	146,000
2004	153,000
2005	160,000
2006	169,000
Thereafter	<u>1,250,000</u>
	<u>\$ 2,017,000</u>

Note 7 - Reserved Fund Balances

The amounts reported on the combined balance sheet as reserved fund balances are comprised of the following:

General Fund:	
Reserved for encumbrances	\$ 498,120
Reserved for liquor law enforcement	<u>53,585</u>
Total General Fund	\$ <u>551,705</u>
Special Revenue Funds:	
Bear River District Health Fund:	
Reserved for inventory	\$ 76,000
Municipal Services Fund:	
Reserved for class B road funds	4,209,555
Reserved for encumbrances:	
Municipal Services	11,019
Travel Council	6,879
Council on Aging	1,333
Recreation	508,646
Planning and Development	<u>3,051</u>
Total Special Revenue Funds	\$ <u>4,816,483</u>

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 7 - Reserved Fund Balances (continued)

Debt Service Fund:

Reserved for debt service	\$	<u>124,640</u>
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Capital Projects Fund:

Reserved for encumbrances	\$	<u>542,280</u>
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Note 8 - Budgeted Fund Balance

Each fund had a balanced budget. The deficiency of revenues to expenditures in the budget columns on Exhibit 3 represents carryover unreserved fund balances appropriated by the County Council.

Note 9 - Pension Plans

Defined Benefit Plans

Cache County contributes to the following cost-sharing multiple-employer defined benefit pension plans administered by the Utah Retirement Systems (Systems): 1) Utah Public Employees Contributory Retirement, 2) Utah Public Employees Noncontributory Retirement, 3) Utah Public Safety Retirement, and 4) Utah Firefighters Retirement. Utah Retirement Systems provide refunds, retirement benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries in accordance with retirement statutes. The following briefly summarizes types of employees covered, benefit provisions, eligibility requirements and vesting for the systems participated in by Cache County.

- 1) **Public Employees Contributory and Noncontributory** - all County employees hired to a position expected to last 9 months and that work 20 or more hours per week are eligible to participate. Employees attaining age 60 to 65 with 4-20 years of credit service, or any age with 20 or more years of credited service are entitled to monthly benefits based on age, years of service credit and final average monthly salary. Matching contributions made by the County are not vested in the employee's name. All other contributions are fully vested at the time of contribution.

- 2) **Public Safety Employees** - all employees employed in the recognized public safety departments of the County who work 40 or more hours a week and are regularly assigned to hazardous duty are eligible to participate. Employees attaining age 60 to 65 with 4-10 years of credited service or any age with 20 or more years of credited service are entitled to monthly benefits based on years of credited service and final average monthly salary. Matching contributions made by the County are not vested in the employee's name. All other contributions are fully vested at the time of contribution.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 9 - Pension Plans (continued)

- 3) Fire fighters - all employees employed in the recognized fire department of the County who work 40 or more hours a week and are regularly assigned to hazardous duty are eligible to participate. Employees attaining age 60 to 65 with 4 to 10 years of credited service or any age with 20 or more years of credited service are entitled to monthly benefits based on years of credited service and final average monthly salary. Matching contributions made by the County are not vested in the employee's name. All other contributions are fully vested at the time of contribution.

The Systems are established and governed by the respective sections of Chapter 49 of the Utah Code Annotated 1953 as amended. The Utah State Retirement Office Act in Chapter 49 provides for the administration of the Utah Retirement Systems and Plans under the direction of the Utah State Retirement Board whose members are appointed by the Governor.

The Systems issue a publicly available financial report that includes financial statements and required supplementary information for the Local Governmental Contributory Retirement System, Local Government Noncontributory Retirement System, Public Safety Retirement System and Firefighters Retirement System. A copy of the report may be obtained by writing to the Utah Retirement Systems, 540 East 200 South, Salt Lake City, Utah 84102-2099 or by calling 1-800-365-8772.

Plan members in the Local Governmental Contributory Retirement System are required to contribute 6.0% of their annual covered salary (paid by the County) and the County was required to contribute 6.31% for six months and 4.19% for six months of their annual covered salary. In the Local Governmental Noncontributory Retirement System, the County was required to contribute 10.32% for six months and 8.2% for six months of the eligible employees' annual covered salary. In the Public Safety Retirement System, contributory division members were required to contribute 12.29% of their annual covered salary (paid by the County) and the County was required to contribute 5.88% for six months and 2.41% for six months of their annual covered salary and 17.4% for six months and 16.49% for six months of the annual covered salary of noncontributory division members. In the Firefighters Retirements System plan members were required to contribute 10.2% for six months and 6.77% for six months of their annual covered salary (paid by the County). The contribution rates are the actuarial determined rates. The contribution requirements of the Systems are authorized by statute and specified by the Board.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 9 - Pension Plans (continued)

The County's contributions to the Systems for the years ended December 31, 2001, 2000, and 1999 were as follows:

A. Local Governmental System - Contributory

	<u>2001</u>	<u>2000</u>	<u>1999</u>
Employer paid for employee contributions	\$ 12,521	11,718	11,032
Employer contributions	10,870	12,723	12,375

B. Local Governmental System - Noncontributory

	<u>2001</u>	<u>2000</u>	<u>1999</u>
Employer contributions	\$ 521,681	568,513	553,260

C. Public Safety - Contributory

	<u>2001</u>	<u>2000</u>	<u>1999</u>
Employer paid for employee contributions	\$ 9,139	9,034	9,558
Employer contributions	3,082	4,663	4,888

D. Public Safety - Noncontributory

	<u>2001</u>	<u>2000</u>	<u>1999</u>
Employer contributions	\$ 369,034	410,845	369,585

E. Firefighter's System

	<u>2001</u>	<u>2000</u>	<u>1999</u>
Employer paid for employee contributions	\$ 9,029	13,710	12,703

All contributions by Cache County were paid by the due dates or within 30 days thereafter and were equal to the required contributions for each year. The Utah State Retirement Board of the Utah Retirement Systems provides the County with the necessary retirement disclosures for their report.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 9 - Pension Plans (continued)

Defined Contribution Plan

The County maintains a qualified cash or deferred compensation plan under section 401(k) of the Internal Revenue Code that is administered by the Utah Retirement Systems. Under the plan, eligible employees may elect to defer a portion of their salary, subject to Internal Revenue Service limits. Contributions of \$687,010, \$648,575 and \$563,661 were made to the 401(k) plan during the years ended December 31, 2001, 2000, and 1999, respectively. Of this amount \$332,355, \$320,333 and \$265,074 was contributed by employees and \$354,655, \$328,242 and \$298,586 was contributed by the County on behalf of employees respectively.

Note 10 - Deferred Compensation Plan

The County and the Bear River District Health Department offer employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all employees and is administered by the Utah Retirement Systems. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. to the Utah Retirement Systems.

The assets of the plan are not subject to the claims of the general creditors of the County and are held by the Utah Retirement Systems as trustee of the plan. The County's and the Health Department's involvement is limited to withhold the amounts elected by employees and remitting those amounts

Note 11 - Public Entity Risk Pool

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters. The County participates in the Utah Association of Counties Insurance Mutual, a public entity risk pool to manage its risk of loss. The County pays an annual premium to the trust for its general insurance coverage. The pool was created to be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of one million dollars for each insured event. In addition, the County has purchased additional commercial insurance related to airport operations, steam boiler usage, and employee performance, and workers' compensation.

As of December 31, 2001, there were no outstanding unpaid claims. Also, the County had no claim settlements over the past three years that exceeded its insurance coverage.

CACHE COUNTY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

Note 12 - Commitments

The County has agreed to pay \$92,853 per year to the NPIC from the restaurant tax collections in the Recreation Fund. The commitment starts on December 15, 2001 and ends in December 2013. In addition, the County has agreed to pay \$46,427 on December 15, 2014 to the NPIC from restaurant tax collections.

The County has agreed to pay \$90,000 per year to Wellsville City to assist in paying the Wellsville City Utah Cultural Facility Revenue Bonds, Series 1999 (American West Heritage Foundation). The commitment goes through August 1, 2008 and is subject to annual appropriation.

The County has entered into an agreement to lease land to the NPIC for \$1 per year for forty years.

Note 13 - New Construction Projects and Related Financing

During the year, the County approved preliminary plans to construct a new administration building and a new jail. At year-end, the County had encumbered funds in the capital projects fund for architect fees and construction management related to these projects. Subsequent to year-end, the County entered into land purchase agreements for the new administration building and the jail, an architect contract for the jail, and construction contracts for the new administration building. The total of these agreements and contracts, including amounts encumbered, was approximately \$4,650,000. The County is in the process of issuing bonds for \$13,835,000 to finance the construction of the new administration building, the new jail, the demolition of the old administration and courts building, and the renovation of the historic courthouse. The County was also awarded a grant, subsequent to year-end, for approximately \$1,046,000 to assist in the construction of the new jail.

Note 14 - Excess of Expenditures Over Appropriations

State law requires that no officer or employee shall make any expenditures or encumbrances in excess of the total appropriation for any department or governmental fund. The following departments exceeded the budget appropriation: County Council, Sanity Hearings, Non-Departmental, and County Jail.

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CACHE COUNTY
GENERAL FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Receivables:		
Taxes	\$ 3,287,089	2,797,674
Accounts	8,926	2,396
Accrued interest	207,305	256,208
Due from other governments	375,716	448,069
Due from other funds	165,000	165,000
Prepaid expenses	4,166	546
Inventory of supplies, at cost	1,597	1,339
	<hr/>	<hr/>
Total assets	\$ <u>4,049,799</u>	<u>3,671,232</u>
 <u>Liabilities and Fund Balance</u>		
Liabilities		
Interfund payable - investment pool	\$ 888,509	333,941
Accounts payable	455,151	483,273
Accrued liabilities	301,226	332,148
Vacation payable	37,000	37,000
Due to other funds	14,220	-
Deferred revenue	253,000	24,880
	<hr/>	<hr/>
Total liabilities	<u>1,949,106</u>	<u>1,211,242</u>
 Fund Balance:		
Reserved - encumbrances	498,120	341,354
Reserved - other	53,585	61,201
Unreserved:		
Undesignated	1,548,988	2,057,435
	<hr/>	<hr/>
Total fund balance	<u>2,100,693</u>	<u>2,459,990</u>
	<hr/>	<hr/>
Total liabilities and fund balance	\$ <u>4,049,799</u>	<u>3,671,232</u>

CACHE COUNTY
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON - GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for the Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000
	Budget	Actual		
Revenues:				
Taxes:				
General property	\$ 4,562,394	4,587,010	24,616	4,363,390
Sales tax	2,806,250	2,765,780	(40,470)	2,679,259
Fees in lieu of taxes	875,263	860,853	(14,410)	814,779
Delinquent prior years	136,000	137,198	1,198	56,861
Penalties and interest	37,000	50,423	13,423	31,457
Total taxes	<u>8,416,907</u>	<u>8,401,264</u>	<u>(15,643)</u>	<u>7,945,746</u>
Intergovernmental revenues:				
Federal grants	796,145	736,905	(59,240)	836,275
State grants	81,739	62,141	(19,598)	77,271
State shared revenue	41,000	49,588	8,588	53,943
Local shared revenue	1,200	-	(1,200)	27,474
Total intergovernmental revenues	<u>920,084</u>	<u>848,634</u>	<u>(71,450)</u>	<u>994,963</u>
Charges for services:				
General government	488,285	492,683	4,398	366,498
Public safety	1,370,793	1,230,773	(140,020)	1,283,427
Streets and public improvements	65,700	58,582	(7,118)	36,095
Other current services	150,800	148,221	(2,579)	141,543
Total charges for services	<u>2,075,578</u>	<u>1,930,259</u>	<u>(145,319)</u>	<u>1,827,563</u>
Licenses and permits:				
Marriage licenses	14,000	14,370	370	14,410
Total licenses and permits	<u>14,000</u>	<u>14,370</u>	<u>370</u>	<u>14,410</u>
Fines and forfeitures:				
Circuit court fines	146,600	136,527	(10,073)	145,658
Total fines & forfeitures	<u>146,600</u>	<u>136,527</u>	<u>(10,073)</u>	<u>145,658</u>

(continued)

CACHE COUNTY
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON - GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for the Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000
	Budget	Actual		
Miscellaneous revenues:				
Interest	452,265	457,776	5,511	698,412
Rents and concessions	328,776	309,333	(19,443)	247,206
Sale of materials & supplies	36,380	35,410	(970)	3,202
County fair fees	37,667	37,667	-	32,435
Rodeo fees	29,195	29,213	18	32,040
Sundry	183,322	203,679	20,357	72,169
Total miscellaneous revenues	1,067,605	1,073,078	5,473	1,085,464
Total revenues	12,640,774	12,404,132	(236,642)	12,013,804
Expenditures:				
General government:				
Council	58,319	58,751	(432)	54,752
Water policy	61,600	60,079	1,521	44,780
Sanity hearings	8,500	8,630	(130)	4,141
Public defender	240,110	237,623	2,487	222,130
Law library	11,370	11,326	44	11,840
County executive	179,994	179,176	818	171,647
Data processing	189,933	182,540	7,393	189,005
Auditor	235,928	232,377	3,551	215,558
Clerk	105,239	104,990	249	92,635
Treasurer	179,715	178,477	1,238	165,275
Recorder	222,084	216,955	5,129	187,089
Attorney	640,280	636,187	4,093	585,817
Assessor	1,022,758	791,297	231,461	810,910
Surveyor	165,270	154,435	10,835	148,113
Victim services	174,597	130,866	43,731	199,986
Non-departmental	102,758	104,707	(1,949)	89,921
Insurance	170,947	170,947	-	168,910
Ambulance services	100,000	100,000	-	100,000
Central mail and copy	10,000	9,396	604	17,496
Building and grounds	166,678	152,518	14,160	159,078
Elections	61,466	61,068	398	128,351
Advertising & promotion	11,500	10,875	625	10,521
Resource & industrial dev.	35,000	35,000	-	35,000

(continued)

CACHE COUNTY
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON - GAAP BASIS)

Year Ended December 31, 2001
(With Comparative Totals for the Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000
	Budget	Actual		
Agricultural extension services	151,988	149,597	2,391	90,157
Agricultural promotion	50,800	50,762	38	49,117
Other	134,290	129,361	4,929	139,605
Contributions to other units	424,643	416,181	8,462	342,997
 Total general government	 4,915,767	 4,574,121	 341,646	 4,436,831
 Public safety:				
Sheriff	1,691,882	1,666,583	25,299	1,591,252
Fire	1,036,670	1,023,609	13,061	509,514
County jail	2,385,303	2,454,599	(69,296)	2,023,009
Emergency management	180,422	170,572	9,850	131,220
Liquor law enforcement	55,350	49,703	5,647	47,252
Civil process department	1,127,645	1,115,560	12,085	1,076,349
 Total public safety	 6,477,272	 6,480,626	 (3,354)	 5,378,596
 Highways and streets:				
Highways - general	616,348	605,076	11,272	656,919
Weed eradication	120,994	117,195	3,799	127,685
 Total highways and streets	 737,342	 722,271	 15,071	 784,604
 Health:				
Health services	154,037	154,037	-	154,037
 Total health	 154,037	 154,037	 -	 154,037
 Welfare:				
Welfare	37,500	35,000	2,500	34,719
 Total welfare	 37,500	 35,000	 2,500	 34,719
 Culture and recreation:				
Parks	258,403	258,403	-	240,000
Recreation	45,800	44,572	1,228	20,142
Library	116,366	116,365	1	113,271

(continued)

CACHE COUNTY
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON - GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for the Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000
	Budget	Actual		
Fairs	47,950	47,335	615	41,539
Rodeo	65,000	65,000	-	65,000
Total culture and recreation	533,519	531,675	1,844	481,952
Total expenditures	12,855,437	12,497,730	357,707	11,270,739
Excess (deficiency) of revenues over expenditures	(214,663)	(93,598)	121,065	743,065
Other financing sources (uses):				
Lease proceeds	717,464	717,464	-	-
Contributions	(502)	(1,580)	(1,078)	4,448
Operating transfer to component unit	(69,354)	(69,354)	-	(295,278)
Transfers in (out):				
Municipal services fund	100,953	100,953	-	216,493
Debt service fund	(1,021,285)	(1,021,284)	1	(563,270)
Capital projects fund	-	-	-	-
Bear River District Health fund	(56,878)	(56,878)	-	(56,880)
Library fund	(3,600)	(3,600)	-	(15,124)
Council on aging fund	(46,229)	(46,229)	-	(46,229)
County planner fund	(41,957)	(41,957)	-	(67,011)
Total other financing sources (uses)	(421,388)	(422,465)	(1,077)	(822,851)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(636,051)	(516,063)	119,988	(79,786)
Adjust to GAAP - encumbrances (net change) and loan to other funds		156,766		67,704
Excess (deficiency) of revenues and other sources over expenditures and other uses (GAAP basis)		(359,297)		(12,082)
Fund balance - January 1		2,459,990		5,826,965
Residual equity transfer		-		(3,358,893)
Fund balance - December 31	\$	2,100,693		2,455,990

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CACHE COUNTY
GENERAL FUND
ANALYSIS OF EXPENDITURES
Year Ended December 31, 2001

	<u>Total</u>	<u>Salary Wages and Benefits</u>	<u>Material, Supplies and Services</u>	<u>Other Charges</u>	<u>Capital Outlay</u>
General Government:					
Council	\$ 58,751	49,518	8,615	618	-
Water policy	44,469	16,543	1,667	26,259	-
Sanity hearing	8,630	-	8,630	-	-
Public defender	186,378	-	180,382	5,996	-
Law library	11,326	-	11,326	-	-
County executive	178,676	171,487	6,376	813	-
Data processing	177,541	129,765	36,295	-	11,481
Auditor	238,423	194,257	38,127	-	6,039
Clerk	111,277	94,916	9,484	6,877	-
Treasurer	175,493	150,590	12,984	11,919	-
Recorder	186,340	159,615	26,725	-	-
Attorney	626,691	532,734	91,057	-	2,900
Assessor	791,297	720,825	70,472	-	-
Surveyor	156,224	132,202	16,627	-	7,395
Victim services	131,716	111,846	17,431	-	2,439
Non-departmental	299,210	-	-	299,210	-
Insurance	170,947	-	-	170,947	-
Central mail and copy	9,395	-	9,395	-	-
Building and grounds	152,518	65,473	79,953	7,092	-
Elections	55,668	35,925	17,597	2,146	-
Advertising and promotion	10,875	-	10,875	-	-
Resources and industrial development	35,000	-	35,000	-	-
Agricultural extension service	149,957	26,335	45,057	74,081	4,484
Agricultural promotion	52,318	-	52,318	-	-
Other	133,351	-	-	133,351	-
Contributions to other units	416,181	-	-	416,181	-
Total general government	4,568,652	2,592,031	786,393	1,155,490	34,738

(continued)

CACHE COUNTY
GENERAL FUND
ANALYSIS OF EXPENDITURES
Year Ended December 31, 2001

	<u>Total</u>	<u>Salary Wages and Benefits</u>	<u>Material, Supplies and Services</u>	<u>Other Charges</u>	<u>Capital Outlay</u>
Public safety:					
Sheriff	1,647,441	1,407,480	168,544	9,345	62,072
Fire	966,704	136,261	81,683	62,368	686,392
County jail	2,388,838	1,526,410	387,292	450,852	24,284
Emergency management	159,442	113,389	22,734	7,087	16,232
Liquor law enforcement	49,703	28,093	21,610	-	-
Civil process department	1,098,499	977,542	92,017	5,819	23,121
Total public safety	<u>6,310,627</u>	<u>4,189,175</u>	<u>773,880</u>	<u>535,471</u>	<u>812,101</u>
Highways and streets:					
Highways - General	573,707	371,584	200,492	-	1,631
Weed eradication	118,965	67,997	43,208	-	7,760
Total highway and streets	<u>692,672</u>	<u>439,581</u>	<u>243,700</u>	<u>-</u>	<u>9,391</u>
Health:					
Health services	115,528	-	-	115,528	-
Welfare:					
Welfare	35,000	-	-	35,000	-
Culture and recreation:					
Parks	258,403	-	258,403	-	-
Recreation	15,111	-	15,111	-	-
Library	116,365	-	116,365	-	-
Fairs	46,835	-	46,835	-	-
Rodeo	65,000	-	65,000	-	-
Total culture and recreation	<u>501,714</u>	<u>-</u>	<u>501,714</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 12,224,193</u>	<u>7,220,787</u>	<u>2,305,687</u>	<u>1,841,489</u>	<u>856,230</u>

CACHE COUNTY
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 2001

(With Comparative Totals for December 31, 2000)

<u>Assets</u>	<u>Bear River District Health</u>	<u>Municipal Services</u>	<u>Health</u>	<u>Travel Council</u>	<u>Council on Aging</u>
Cash and cash equivalents	\$ 1,060,239	40	-	-	40
Equity in investment pool	-	3,929,664	141,616	228,700	256,146
Interfund receivable - investment pool	-	392,719	-	-	-
Receivables:					
Taxes	-	105,019	270,858	32,397	-
Accounts	12,248	146	51	51	51
Due from other governments	410,158	279,892	-	-	-
Due from other funds	155,428	-	-	-	-
Inventory	76,000	-	-	-	-
Total assets	\$ 1,714,073	4,707,480	412,474	261,097	307,768
<u>Liabilities and Fund Balance</u>					
Liabilities:					
Interfund payable - investment pool	\$ -	-	-	-	-
Accrued liabilities	116,428	44,827	-	9,588	23,143
Total	116,428	44,827	0	9,588	23,143
Due to other funds	-	-	140,000	-	165,000
Deferred revenue	20,250	-	-	-	2,884
Total liabilities	156,678	44,827	140,000	9,588	191,027
Fund balances:					
Reserved - encumbrances	-	11,019	-	6,879	1,333
Reserved for inventory	76,000	-	-	-	-
Reserved - Class B	-	4,209,555	-	-	-
Unreserved:					
Designated for capital expenditures	277,000	-	-	-	-
Undesignated	709,797	442,079	272,474	244,630	115,408
Total fund balances	1,557,395	4,662,653	272,474	251,509	116,741
Total liabilities and fund balances	\$ 1,714,073	4,707,480	412,474	261,097	307,768

Mental Health	Recreation	Planning and Development	Library	Children's Justice Center	Totals	
					2001	2000
-	-	-	25	100	1,060,444	1,074,781
46,919	904,464	-	17,417	-	5,524,926	5,354,703
-	-	-	-	-	392,719	360,720
-	114,069	-	-	-	522,343	463,197
-	-	-	-	191	64,167	50,330
134,262	-	28,897	14,121	39,511	906,841	1,152,598
-	-	-	-	-	155,428	871
-	-	-	-	-	76,000	120,000
<u>181,181</u>	<u>1,018,533</u>	<u>28,897</u>	<u>31,563</u>	<u>39,802</u>	<u>8,702,868</u>	<u>8,850,204</u>
-	-	8,842	-	34,008	42,850	26,774
181,181	4,018	2,492	811	614	383,102	890,831
-	-	-	-	-	305,000	166,575
-	-	-	-	-	23,134	7,204
<u>181,181</u>	<u>4,018</u>	<u>11,334</u>	<u>811</u>	<u>34,622</u>	<u>774,086</u>	<u>1,111,384</u>
-	508,646	3,051	-	-	530,928	797,613
-	-	-	-	-	76,000	120,000
-	-	-	-	-	4,209,555	3,880,464
-	-	-	-	-	277,000	277,000
-	505,869	14,512	30,752	5,180	2,340,701	2,169,145
-	1,014,515	17,563	30,752	5,180	7,928,782	7,738,820
<u>181,181</u>	<u>1,018,533</u>	<u>28,897</u>	<u>31,563</u>	<u>39,802</u>	<u>8,702,868</u>	<u>8,850,204</u>

CACHE COUNTY
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended December 31, 2001
 (With Comparative Totals for the Year Ended December 31, 2000)

	Bear River District Health	Municipal Services	Health	Travel Council	Council on Aging
Revenues:					
Taxes	\$ -	475,330	592,785	301,961	-
Intergovernmental	4,203,278	1,430,622	-	-	287,111
Charges for services	1,192,752	95,369	-	-	123,829
Licenses and permits	-	191,423	-	-	-
Miscellaneous	35,043	167,925	-	-	33,770
Total revenues	<u>5,431,073</u>	<u>2,360,669</u>	<u>592,785</u>	<u>301,961</u>	<u>444,710</u>
Expenditures:					
General government	-	189,310	-	-	-
Public safety	-	7,300	-	-	-
Highways and streets	-	1,015,722	-	-	-
Health	5,954,681	-	-	-	483,666
Culture and recreation	-	-	-	327,565	-
Total expenditures	<u>5,954,681</u>	<u>1,984,932</u>	<u>-</u>	<u>327,565</u>	<u>483,666</u>
Excess (deficiency) of revenues over expenditures	<u>(523,608)</u>	<u>375,737</u>	<u>592,785</u>	<u>(25,604)</u>	<u>(38,956)</u>
Other financing sources (uses):					
Transfer to component unit	-	-	-	-	-
Transfer from (to) general fund	56,878	(100,953)	-	-	46,229
Transfer from health fund	560,000	-	(560,000)	-	-
Total other financing sources (uses)	<u>616,878</u>	<u>(100,953)</u>	<u>(560,000)</u>	<u>-</u>	<u>46,229</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	93,270	274,784	32,785	(25,604)	7,273
Fund balance - January 1	1,464,125	4,387,869	239,689	277,113	109,468
Residual equity transfer	-	-	-	-	-
Fund balance - December 31	<u>\$ 1,557,395</u>	<u>4,662,653</u>	<u>272,474</u>	<u>251,509</u>	<u>116,741</u>

Mental Health	Recreation	Planning and Development	Library	Children's Justice Center	Totals	
					2001	2000
-	596,399	-	-	-	1,966,475	1,829,613
1,608,903	-	20,000	14,121	86,539	7,650,574	6,737,157
-	-	88,302	30	-	191,423	257,839
-	11,269	-	-	-	248,007	341,125
1,608,903	607,668	108,302	14,425	86,539	11,557,035	10,458,404
-	-	202,470	-	-	391,780	321,053
-	-	-	-	86,284	1,015,722	752,920
1,608,903	-	-	-	-	8,047,250	6,614,028
-	489,471	-	20,996	-	838,032	881,688
1,608,903	489,471	202,470	20,996	86,284	11,158,969	9,406,133
-	118,197	(94,168)	(6,571)	255	398,067	1,052,271
-	(255,816)	-	-	-	-	-
-	-	41,957	3,600	-	47,711	(31,249)
-	-	-	-	-	-	-
-	(255,816)	41,957	3,600	-	47,711	(31,249)
-	(137,619)	(52,211)	(2,971)	255	189,962	1,021,022
-	1,152,134	69,774	33,723	4,925	7,738,820	3,358,905
-	-	-	-	-	-	3,358,893
-	1,014,515	17,563	30,752	5,180	7,928,782	7,738,820

CACHE COUNTY
BEAR RIVER DISTRICT HEALTH FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Cash and cash equivalents	\$ 1,060,239	1,074,676
Accounts receivable	12,248	36,554
Due from other governments	410,158	380,443
Due from other funds	155,428	871
Inventory	76,000	120,000
	<hr/>	<hr/>
Total assets	\$ 1,714,073	1,612,544
	<hr/> <hr/>	<hr/> <hr/>
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable	\$ 116,428	126,844
Unearned revenue	20,250	-
Due to other funds	-	1,575
Vacation payable	20,000	20,000
	<hr/>	<hr/>
Total liabilities	156,678	148,419
	<hr/>	<hr/>
Fund balance:		
Reserved for inventory	76,000	120,000
Unreserved:		
Designated for contingencies	494,598	494,598
Designated for capital expenditures	277,000	277,000
Undesignated	709,797	572,527
	<hr/>	<hr/>
Total fund balance	1,557,395	1,464,125
	<hr/>	<hr/>
Total liabilities and fund balance	\$ 1,714,073	1,612,544
	<hr/> <hr/>	<hr/> <hr/>

CACHE COUNTY
BEAR RIVER DISTRICT HEALTH FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BASIS)

Year Ended December 31, 2001

(With Comparative Totals for Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Revenues:				
Intergovernmental:				
Federal and state	\$ 3,963,158	3,811,938	(151,220)	2,948,238
Box Elder County	353,786	353,785	(1)	341,218
Rich County	37,555	37,555	-	37,555
Total intergovernmental	4,354,499	4,203,278	(151,221)	3,327,011
Charges for services	1,027,535	1,192,752	165,217	1,079,574
Miscellaneous	45,000	35,043	(9,957)	63,008
Total revenues	5,427,034	5,431,073	4,039	4,469,593
Expenditures:				
Health:				
Salaries	2,808,482	2,740,249	68,233	2,521,930
Fringe benefits	1,181,467	1,055,474	125,993	978,543
Travel	70,922	64,827	6,095	62,910
Contract expense	1,334,608	1,367,986	(33,378)	421,234
Office expense	355,818	367,776	(11,958)	298,295
Fiscal operations	380	6,360	(5,980)	8,720
Other	35,163	31,469	3,694	31,214
Capital outlay	257,074	276,540	(19,466)	365,991
Total expenditures	6,043,914	5,910,681	133,233	4,688,837
Excess (deficiency) of revenues over expenditures	(616,880)	(479,608)	137,272	(219,244)
Other financing sources:				
Transfer from general fund	56,880	56,878	(2)	56,880
Transfer from health fund	560,000	560,000	-	547,733
Total other financing sources	616,880	616,878	(2)	604,613
Excess (deficiency) of revenues and other financing sources over expenditures	-	137,270	137,270	385,369
Adjust to GAAP - federal commodities		(44,000)		43,000
Excess of revenues and other financing sources over expenditures (GAAP basis)		93,270		428,369
Fund balance - January 1		1,464,125		1,035,756
Fund balance - December 31	\$	1,557,395		1,464,125

CACHE COUNTY
MUNICIPAL SERVICES FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>		<u>2001</u>	<u>2000</u>
Cash	\$	40	40
Equity in investment pool		3,929,664	3,747,364
Interfund receivable - investment pool		392,719	360,720
Accounts receivable		146	29,688
Due from other governments		279,892	217,456
Taxes receivable		105,019	78,501
		<hr/>	<hr/>
Total assets	\$	<u>4,707,480</u>	<u>4,433,769</u>
 <u>Liabilities and Fund Balance</u> 			
Liabilities:			
Accrued liabilities	\$	44,827	45,900
		<hr/>	<hr/>
Total liabilities		44,827	45,900
Fund balance:			
Reserved-encumbrances		11,019	58,804
Reserved-Class B		4,209,555	3,880,464
Unreserved-undesignated		442,079	448,601
		<hr/>	<hr/>
Total fund balance		4,662,653	4,387,869
		<hr/>	<hr/>
Total liabilities and fund balance	\$	<u>4,707,480</u>	<u>4,433,769</u>

CACHE COUNTY
MUNICIPAL SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 491,996	475,330	(16,666)	452,202
Intergovernmental	1,388,678	1,430,622	41,944	1,403,995
Charges for services	92,718	95,369	2,651	47,285
Licenses and permits	203,680	191,423	(12,257)	257,839
Miscellaneous	203,264	167,925	(35,339)	207,400
Total revenues	2,380,336	2,360,669	(19,667)	2,368,721
Expenditures:				
General government:				
Planning:				
Salary and fringe benefits	124,081	120,901	3,180	116,852
Other departmental expenses	28,022	24,454	3,568	22,789
Capital outlay	1,000	1,099	(99)	-
Total planning	153,103	146,454	6,649	139,641
Sanitation/waste collection:				
Other departmental expenses	20,000	19,206	794	18,840
Total general government	173,103	165,660	7,443	158,481
Public safety:				
Sheriff:				
Salary and fringe benefits	351,110	352,959	(1,849)	339,783
Other departmental expenses	44,571	43,304	1,267	33,265
Capital outlay	83,174	79,796	3,378	45,956
Total sheriff	478,855	476,059	2,796	419,004
Fire:				
Department allocations	108,816	108,816	-	108,816
Total fire	108,816	108,816	-	108,816
Building inspection:				
Salary and fringe benefits	185,106	177,435	7,671	177,334
Other departmental expenses	14,165	12,373	1,792	15,658
Capital outlay	-	-	-	16,078
Total Building inspection	199,271	189,808	9,463	209,070

(continued)

CACHE COUNTY
MUNICIPAL SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000
	Budget	Actual		Actual
Animal control:				
Salary and fringe benefits	10,626	10,313	313	6,744
Other departmental expenses	3,953	2,413	1,540	3,754
Total animal control	14,579	12,726	1,853	10,498
Total public safety	801,521	787,409	14,112	747,388
Highways - Class B:				
Salary and fringe benefits	389,338	372,259	17,079	277,803
Other departmental expenses	690,421	394,224	296,197	300,049
Capital Outlay	225,000	217,595	7,405	206,956
Total Highways - Class B	1,304,759	984,078	320,681	784,808
Total expenditures	2,279,383	1,937,147	342,236	1,690,677
Excess of revenues over expenditures	100,953	423,522	322,569	678,044
Other financing uses:				
Transfer to general fund	(100,953)	(100,953)	-	(216,493)
Total other financing uses	(100,953)	(100,953)	-	(216,493)
Excess of revenues and other financing sources over expenditures and other financing uses	-	322,569	322,569	461,551
Adjust to GAAP - encumbrances		(47,785)		3,145
Excess of revenues and other financing sources over expenditures and other financing uses (GAAP basis)		274,784		464,696
Fund balance - January 1		4,387,869		564,280
Residual equity transfer		-		3,358,893
Fund balance - December 31	\$	4,662,653		4,387,869

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CACHE COUNTY
HEALTH FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Equity in investment pool	\$ 141,616	-
Taxes receivable	270,858	247,580
 Total assets	 \$ <u>412,474</u>	 <u>247,580</u>
 <u>Liabilities and Fund Balance</u>		
Liabilities:		
Interfund payable - pooled cash	-	7,891
Due to other funds	\$ <u>140,000</u>	<u>-</u>
 Total liabilities	 <u>140,000</u>	 <u>7,891</u>
Fund balance:		
Unreserved - undesignated	<u>272,474</u>	<u>239,689</u>
 Total fund balance	 <u>272,474</u>	 <u>239,689</u>
 Total liabilities and fund balance	 \$ <u>412,474</u>	 <u>247,580</u>

CACHE COUNTY
HEALTH FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

Year Ended December 31, 2001

(With Comparative Totals for Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000
	Budget	Actual		Actual
Revenues:				
Taxes	\$ 583,806	592,785	8,979	559,557
Total revenues	<u>583,806</u>	<u>592,785</u>	<u>8,979</u>	<u>559,557</u>
Expenditures:				
Health	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>583,806</u>	<u>592,785</u>	<u>8,979</u>	<u>559,557</u>
Other financing uses:				
Transfer to Bear River District Health Fund	(583,806)	(560,000)	23,806	(547,733)
Total other financing uses	<u>(583,806)</u>	<u>(560,000)</u>	<u>23,806</u>	<u>(547,733)</u>
Excess of revenues over expenditures and other financing uses	<u>-</u>	<u>32,785</u>	<u>32,785</u>	11,824
Fund balance - January 1		<u>239,689</u>		<u>227,865</u>
Fund balance - December 31	\$	<u><u>272,474</u></u>		<u><u>239,689</u></u>

CACHE COUNTY
TRAVEL COUNCIL FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Equity in investment pool	\$ 228,700	239,594
Taxes receivable	<u>32,397</u>	<u>37,519</u>
Total assets	<u>\$ 261,097</u>	<u>277,113</u>
 <u>Liabilities and Fund Balance</u> 		
Liabilities:		
Accounts payable	\$ <u>9,588</u>	<u>-</u>
Total liabilities	<u>9,588</u>	<u>-</u>
Fund balance:		
Reserved - encumbrances	6,879	-
Unreserved - undesignated	<u>244,630</u>	<u>277,113</u>
Total fund balance	<u>251,509</u>	<u>277,113</u>
Total liabilities and fund balance	<u>\$ 261,097</u>	<u>277,113</u>

CACHE COUNTY
TRAVEL COUNCIL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	<u>2001</u>		Variance- Favorable (Unfavorable)	2000
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:				
Taxes:				
Transient room tax	\$ 341,762	301,961	(39,801)	249,300
Total revenues	<u>341,762</u>	<u>301,961</u>	<u>(39,801)</u>	<u>249,300</u>
Expenditures:				
Culture and recreation	<u>341,762</u>	<u>334,444</u>	<u>7,318</u>	<u>264,000</u>
Total expenditures	<u>341,762</u>	<u>334,444</u>	<u>7,318</u>	<u>264,000</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	(32,483)	<u>(32,483)</u>	(14,700)
Adjust to GAAP - encumbrances		<u>6,879</u>		<u>-</u>
Excess of revenues over expenditures (GAAP basis)		(25,604)		(14,700)
Fund balance - January 1		<u>277,113</u>		<u>291,813</u>
Fund balance - December 31	\$	<u><u>251,509</u></u>		<u><u>277,113</u></u>

CACHE COUNTY
COUNCIL ON AGING FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Cash	\$ 40	40
Equity in investment pool	256,146	269,876
Accounts receivable	51,582	39,636
Total assets	<u>\$ 307,768</u>	<u>309,552</u>
 <u>Liabilities and Fund Balance</u> 		
Liabilities:		
Accrued liabilities	\$ 23,143	27,880
Deferred revenue	2,884	7,204
Due to other funds	165,000	165,000
Total liabilities	<u>191,027</u>	<u>200,084</u>
 Fund balance:		
Reserved - encumbrances	1,333	10,790
Unreserved - undesignated	115,408	98,678
Total fund balance	<u>116,741</u>	<u>109,468</u>
Total liabilities and fund balance	<u>\$ 307,768</u>	<u>309,552</u>

CACHE COUNTY
COUNCIL ON AGING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	<u>2001</u>		Variance- Favorable (Unfavorable)	<u>2000 Actual</u>
	<u>Budget</u>	<u>Actual</u>		
Revenues:				
Intergovernmental:				
Federal and state grants	\$ 307,263	282,791	(24,472)	288,565
Local funding	4,320	4,320	-	27,898
Total intergovernmental	311,583	287,111	(24,472)	316,463
Charge for services:				
Nutrition donations	105,400	107,605	2,205	107,486
Tours and trips	10,000	4,284	(5,716)	6,576
Access transportation	3,150	4,602	1,452	3,213
Ceramics and crafts	6,000	7,338	1,338	6,790
Total charges for services	124,550	123,829	(721)	124,065
Miscellaneous:				
United Way donation	12,000	12,600	600	12,050
Other	20,995	21,170	175	13,667
Total miscellaneous	32,995	33,770	775	25,717
Total revenues	469,128	444,710	(24,418)	466,245
Expenditures:				
Nutrition:				
Salaries and fringe benefits	166,520	166,098	422	166,174
Supplies	26,850	27,040	(190)	23,940
Transportation	6,000	6,389	(389)	7,033
Occupancy	15,650	16,248	(598)	4,891
Meals	93,464	92,433	1,031	81,389
Total nutrition	308,484	308,208	276	283,427

(continued)

CACHE COUNTY
COUNCIL ON AGING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Center:				
Salaries and fringe benefits	55,848	55,901	(53)	69,088
Travel	2,323	1,772	551	3,426
Supplies	21,648	15,682	5,966	30,171
Occupancy	6,274	5,180	1,094	8,709
Capital outlay	20,000	746	19,254	6,000
Total center	106,093	79,281	26,812	117,394
Access - Mandated:				
Salaries and fringe benefits	42,876	39,767	3,109	37,947
Supplies	4,552	3,879	673	4,488
Transportation	4,780	3,274	1,506	2,841
Occupancy	6,857	6,154	703	8,186
Total access - mandated	59,065	53,074	5,991	53,462
Retired service volunteer program:				
Salaries and fringe benefits	27,871	22,170	5,701	18,005
Travel	6,500	1,328	5,172	2,963
Occupancy	600	332	268	148
Volunteer insurance	950	919	31	927
Supplies	4,191	2,546	1,645	1,883
Volunteer travel	5,225	6,351	(1,126)	5,796
Total retired service volunteer program	45,337	33,646	11,691	29,722
Total expenditures	518,979	474,209	44,770	484,005

(continued)

CACHE COUNTY
COUNCIL ON AGING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	<u>2001</u>		Variance- Favorable (Unfavorable)	<u>2000</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Excess (deficiency) of revenues over expenditures	(49,851)	(29,499)	20,352	(17,760)
Other financing sources:				
Transfer from general fund	<u>46,229</u>	<u>46,229</u>	-	<u>46,229</u>
Total other financing sources	<u>46,229</u>	<u>46,229</u>	-	<u>46,229</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(3,622)</u>	16,730	<u>20,352</u>	28,469
Adjust to GAAP - encumbrances		<u>(9,457)</u>		<u>9,853</u>
Excess of revenues and other financing sources over expenditures and other financing uses (GAAP basis)		7,273		38,322
Fund balance - January 1		<u>109,468</u>		<u>71,146</u>
Fund balance - December 31	\$	<u>116,741</u>		<u>109,468</u>

CACHE COUNTY
MENTAL HEALTH FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Equity in investment pool	\$ 46,919	-
Due from other governments	134,262	677,544
Total assets	<u>\$ 181,181</u>	<u>677,544</u>
 <u>Liabilities and Fund Balance</u> 		
Liabilities:		
Accounts payable	\$ 181,181	677,544
Total liabilities	<u>181,181</u>	<u>677,544</u>
Fund balance:		
Unreserved - undesignated	-	-
Total fund balance	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 181,181</u>	<u>677,544</u>

CACHE COUNTY
MENTAL HEALTH FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Revenues:				
Intergovernmental:				
Federal and state grants	\$ 1,650,000	1,608,903	(41,097)	1,494,039
Total revenues	<u>1,650,000</u>	<u>1,608,903</u>	<u>(41,097)</u>	<u>1,494,039</u>
Expenditures:				
Mental health	1,650,000	1,608,903	41,097	1,494,039
Total expenditures	<u>1,650,000</u>	<u>1,608,903</u>	<u>41,097</u>	<u>1,494,039</u>
Excess of revenues over expenditures	<u>-</u>	-	<u>-</u>	-
Fund balance - January 1				
Fund balance - December 31	\$	<u>-</u>		<u>-</u>

CACHE COUNTY
RECREATION FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Equity in investment pool	\$ 904,464	1,052,537
Taxes receivable	114,069	99,597
Total assets	\$ <u>1,018,533</u>	<u>1,152,134</u>
 <u>Liabilities and Fund Balance</u> 		
Liabilities:		
Accounts payable	\$ <u>4,018</u>	<u>-</u>
Total liabilities	<u>4,018</u>	<u>-</u>
Fund balance:		
Reserved - encumbrances	508,646	677,256
Unreserved - undesignated	<u>505,869</u>	<u>474,878</u>
Total fund balance	<u>1,014,515</u>	<u>1,152,134</u>
Total liabilities and fund balance	\$ <u><u>1,018,533</u></u>	<u><u>1,152,134</u></u>

CACHE COUNTY
RECREATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)

Year Ended December 31, 2001

(With Comparative Totals for Year Ended December 31, 2000)

	<u>2001</u>		Variance- Favorable (Unfavorable)	2000 Actual
	<u>Budget</u>	<u>Actual</u>		
Revenues:				
Taxes:				
Restaurant tax	\$ 566,000	596,399	30,399	568,554
Total tax	<u>566,000</u>	<u>596,399</u>	<u>30,399</u>	<u>568,554</u>
Miscellaneous	<u>20,000</u>	<u>11,269</u>	<u>(8,731)</u>	<u>40,000</u>
Total revenues	<u>586,000</u>	<u>607,668</u>	<u>21,668</u>	<u>608,554</u>
Expenditures:				
Culture and recreation	<u>330,184</u>	<u>320,861</u>	<u>9,323</u>	<u>578,770</u>
Total expenditures	<u>330,184</u>	<u>320,861</u>	<u>9,323</u>	<u>578,770</u>
Excess of revenues over expenditures	255,816	286,807	30,991	29,784
Other financing uses:				
Transfer to component unit	<u>(255,816)</u>	<u>(255,816)</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures and other financing uses	<u>-</u>	30,991	<u>30,991</u>	29,784
Adjust to GAAP - encumbrances		<u>(168,610)</u>		<u>(17,407)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (GAAP basis)		(137,619)		12,377
Fund balance - January 1		<u>1,152,134</u>		<u>1,139,757</u>
Fund balance - December 31	\$	<u>1,014,515</u>		<u>1,152,134</u>

CACHE COUNTY
PLANNING AND DEVELOPMENT FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Equity in investment pool	\$ -	25,287
Due from other governments	28,897	51,454
Total assets	\$ <u>28,897</u>	<u>76,741</u>
 <u>Liabilities and Fund Balance</u> 		
Liabilities:		
Interfund payable - investment pool	\$ 8,842	-
Accrued liabilities	2,492	6,967
Total liabilities	<u>11,334</u>	<u>6,967</u>
Fund balance:		
Reserved - encumbrances	3,051	50,593
Unreserved - undesignated	14,512	19,181
Total fund balance	<u>17,563</u>	<u>69,774</u>
Total liabilities and fund balance	\$ <u>28,897</u>	<u>76,741</u>

CACHE COUNTY
PLANNING AND DEVELOPMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Revenues:				
Intergovernmental:				
Federal and State	\$ 10,000	-	(10,000)	26,000
Local grants	25,500	20,000	(5,500)	46,899
Total intergovernmental	35,500	20,000	(15,500)	72,899
Charges for services:				
Entity user fee	63,723	76,241	12,518	37,099
Current services	9,167	12,061	2,894	4,450
Total charges for services	72,890	88,302	15,412	41,549
Total revenues	108,390	108,302	(88)	114,448
Expenditures:				
Salaries and benefits	107,467	112,226	(4,759)	107,898
Other expenses	53,395	41,115	12,280	62,797
Capital outlay	1,587	1,587	-	-
Total expenditures	162,449	154,928	7,521	170,695
Deficiency of revenues over expenditures	(54,059)	(46,626)	7,433	(56,247)
Other financing sources (uses):				
Transfer to general fund	(21,766)	(21,766)	-	-
Transfer from general fund	63,723	63,723	-	67,011
Total other financing sources (uses)	41,957	41,957	-	67,011
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(12,102)	(4,669)	7,433	10,764
Adjust to GAAP - encumbrances		(47,542)		38,884
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (GAAP basis)		(52,211)		49,648
Fund balance - January 1		69,774		20,126
Fund balance - December 31	\$	17,563		69,774

CACHE COUNTY
LIBRARY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Cash	\$ 25	25
Equity in investment pool	17,417	20,045
Due from other governments	14,121	14,121
 Total assets	 \$ 31,563	 34,191
 <u>Liabilities and Fund Balance</u>		
Liabilities:		
Accrued liabilities	\$ 811	468
 Total liabilities	 811	 468
Fund balance:		
Reserve for encumbrances	-	170
Unreserved - undesignated	30,752	33,553
 Total fund balance	 30,752	 33,723
 Total liabilities and fund balance	 \$ 31,563	 34,191

CACHE COUNTY
LIBRARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
Year Ended December 31, 2001
(With Comparative Totals for Year Ended December 31, 2000)

	2001		Variance- Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Revenues:				
Intergovernmental:				
State grants	\$ -	-	-	-
Local grants	14,121	14,121	-	28,242
Total intergovernmental	14,121	14,121	-	28,242
Charges for services:				
Library fees	200	304	104	197
Total revenues	14,321	14,425	104	28,439
Expenditures:				
Salaries and benefits	13,114	11,632	1,482	11,369
Other expenses	9,359	8,504	855	6,221
Capital outlay	2,000	690	1,310	3,945
Total expenditures	24,473	20,826	3,647	21,535
Excess (deficiency) of revenues over expenditures	(10,152)	(6,401)	3,751	6,904
Other financing sources:				
Transfer from general fund	3,600	3,600	-	15,124
Total other financing sources	3,600	3,600	-	15,124
Excess (deficiency) of revenues and other financing sources over expenditures	(6,552)	(2,801)	3,751	22,028
Adjust to GAAP - encumbrances (net change)		(170)		24
Excess (deficiency) of revenues and other financing sources over expenditures (GAAP basis)		(2,971)		22,052
Fund balance - January 1		33,723		11,671
Fund balance - December 31	\$	30,752		33,723

CACHE COUNTY
CHILDREN'S JUSTICE CENTER
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Cash	\$ 100	-
Accounts receivable	191	-
Due from other governments	39,511	29,036
Total assets	\$ <u>39,802</u>	<u>29,036</u>
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Interfund payable - investment pool	\$ 34,008	18,883
Accrued liabilities	614	5,228
Total liabilities	<u>34,622</u>	<u>24,111</u>
Fund balance:		
Unreserved - undesignated	<u>5,180</u>	<u>4,925</u>
Total fund balance	<u>5,180</u>	<u>4,925</u>
Total liabilities and fund balance	\$ <u>39,802</u>	<u>29,036</u>

CACHE COUNTY
CHILDREN'S JUSTICE CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2001
(With Comparative Totals for the Year Ended December 31, 2000)

	<u>2001</u>		Variance- Favorable (Unfavorable)	2000
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:				
Intergovernmental:				
Federal grants	\$ -	-	-	5,000
State grants	92,839	86,539	6,300	94,508
Total revenues	<u>92,839</u>	<u>86,539</u>	<u>6,300</u>	<u>99,508</u>
Expenditures:				
Salaries and benefits	72,050	69,738	2,312	67,610
Other center expenses	18,703	16,546	2,157	23,464
Capital outlay	2,086	-	2,086	-
Total expenditures	<u>92,839</u>	<u>86,284</u>	<u>6,555</u>	<u>91,074</u>
Excess of revenues over expenditures	<u>-</u>	255	<u>255</u>	8,434
Fund balance (deficit) - January 1		<u>4,925</u>		<u>(3,509)</u>
Fund balance - December 31	\$	<u><u>5,180</u></u>		<u><u>4,925</u></u>

CACHE COUNTY
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2001 and 2000

<u>Assets</u>	<u>Totals</u>	
	2001	2000
Equity in investment pool	\$ 2,144,515	2,763,064
Interfund receivable - investment pool	538,645	-
Total assets	\$ 2,683,160	2,763,064
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable	\$ 1,666	8,009
Total liabilities	1,666	8,009
Fund Balance:		
Reserved:		
Reserved-encumbrances	542,280	1,268
Unreserved:		
Designated for new county administration building	2,000,000	2,500,000
Unreserved - undesignated	139,214	253,787
Total fund balance	2,681,494	2,755,055
Total liabilities and fund balance	\$ 2,683,160	2,763,064

CACHE COUNTY
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BASIS)
Year Ended December 31, 2001
 (With Comparative Totals for Year Ended December 31, 2000)

	<u>2001</u>		<u>Variance- Favorable (Unfavorable)</u>	<u>2000</u>
	<u>Budget</u>	<u>Actual</u>		
Revenues:				
Other	\$ -	506	506	-
Total revenues	<u>-</u>	<u>506</u>	<u>506</u>	<u>-</u>
Expenditures:				
Building improvement and other	662,277	615,079	47,198	13,609
Total expenditures	<u>662,277</u>	<u>615,079</u>	<u>47,198</u>	<u>13,609</u>
Deficiency of revenues over expenditures	<u>(662,277)</u>	<u>(614,573)</u>	<u>47,704</u>	<u>(13,609)</u>
Deficiency of revenues over expenditures	<u>(662,277)</u>	<u>(614,573)</u>	<u>47,704</u>	<u>(13,609)</u>
Adjust to GAAP - encumbrances (net change)		<u>541,012</u>		<u>(12,732)</u>
Deficiency of revenues over expenditures (GAAP basis)		(73,561)		(26,341)
Fund balance - January 1		<u>2,755,055</u>		<u>2,781,396</u>
Fund balance - December 31	\$	<u><u>2,681,494</u></u>		<u><u>2,755,055</u></u>

CACHE COUNTY
FIDUCIARY FUNDS
COMBINING BALANCE SHEET

December 31, 2001

(With Comparative Totals for December 31, 2000)

<u>Assets</u>	<u>Agency Funds</u>			
	<u>Fee Trust Fund</u>	<u>Health Department 125 plan</u>	<u>Community Foundation</u>	<u>Treasurer's Tax Fund</u>
Cash and cash equivalents	\$ -	4,495	4,813	16,210,396
Equity in investment pool	93,637	-	-	-
Accounts receivable	31,722	-	-	-
Taxes receivable	-	-	-	575,986
Due from other funds	-	-	-	-
Total assets	\$ 125,359	4,495	4,813	16,786,382

Liabilities and Fund Balance

Liabilities:

Interfund payable - investment pool	\$ -	-	5	-
Due to other taxing units	-	-	-	16,224,617
Due to employees	-	-	-	-
Due to other funds	-	1,208	-	-
Over-collections payable	-	-	-	354,460
Other collections payable	125,359	-	4,808	207,305
Total liabilities	125,359	4,495	4,813	16,786,382

Fund Balance:

Unreserved and undesignated	-	-	-	-
Total liabilities and fund balance	\$ 125,359	4,495	4,813	16,786,382

Totals	
<u>2001</u>	<u>2000</u>
16,219,704	15,225,552
93,637	71,099
31,702	
575,986	755,895
-	1,575
<u>16,921,049</u>	<u>16,054,121</u>

5	5
16,224,617	15,438,108
33,237	3,992
1,208	871
354,460	256,208
337,472	354,937
<u>16,921,049</u>	<u>16,054,121</u>
-	-
<u>16,921,049</u>	<u>16,054,121</u>

CACHE COUNTY

TREASURER'S TAX FUND

SCHEDULE OF TAXES CHARGED, COLLECTED AND DISBURSED - CURRENT AND PRIOR

Year Ended December 31, 2001

County Funds:	Year End		Centrally Assessed Property Value	Real Property RDA Value		Total Real Property Assessed Value		Year End Personal Property Value		Personal Property RDA Value	Total Personal Property Assessed Value		Total Adjusted Value	Real Property Tax Rate	Prior Year Personal Property Tax Rate	Real Property Taxes Charged
	Real Property Value	Personal Value		Real Property RDA Value	Personal Value	Real Property Assessed Value	Personal Value	Personal Property RDA Value	Total Personal Property Assessed Value							
General	\$ 2,505,233,784	17,280,969	132,493,419	58,512,143	2,579,215,060	282,561,293	26,951,185	255,610,108	2,834,825,168	0.001282	0.00127	\$ 3,267,865				
Health	2,505,233,784	11,887,874	132,493,419	58,512,143	2,579,215,060	282,561,293	26,951,185	255,610,108	2,834,825,168	0.000177	0.000205	451,363				
Assessing & collecting - State	2,505,233,784	5,989,572	132,493,419	58,512,143	2,579,215,060	282,561,293	26,951,185	255,610,108	2,834,825,168	0.000154	0.000179	397,199				
Total Cache County	2,505,233,784	17,280,969	132,493,419	58,512,143	2,579,215,060	282,561,293	26,951,185	255,610,108	2,834,825,168	0.001786	0.001791	4,606,478				
Cities & Towns:																
Amalgam	1,106,400	4,680,487	1,106,400	-	18,389,369	4,185,914	-	4,185,914	22,575,283	0.000521	0.000521	9,452				
Clarkston	659,425	3,941,430	659,425	-	12,547,299	6,570	-	6,570	12,553,869	0.000967	0.000967	11,995				
Cornish	1,289,745	1,289,745	1,289,745	-	7,279,317	2,900	-	2,900	7,282,217	0.001942	0.001942	14,792				
Comish Judgment Levy	1,289,745	1,289,745	1,289,745	-	7,279,317	2,900	-	2,900	7,279,317	0.000441	0.000441	3,210				
Hyrum	126,815,176	50,898,267	4,680,487	-	131,495,663	6,333,731	-	6,333,731	137,829,394	0.000747	0.000757	98,227				
Lewiston	3,941,430	3,941,430	3,941,430	-	54,839,687	8,338,095	-	8,338,095	63,197,792	0.002114	0.002100	115,931				
Logan	1,071,467,970	37,008,647	37,008,647	48,071,794	1,060,404,823	187,211,599	26,010,638	161,180,961	1,221,585,784	0.001709	0.001963	1,812,232				
Milville	37,703,351	1,663,740	1,663,740	-	39,369,091	1,347,236	-	1,347,236	40,716,327	0.000897	0.000903	35,314				
Newton	14,328,507	768,610	768,610	-	15,097,117	13,110	-	13,110	15,110,227	0.000817	0.000815	12,334				
Nibley	58,971,447	1,872,645	1,872,645	-	60,844,092	3,229,569	-	3,229,569	64,073,661	0.001640	0.001613	99,784				
Paradise	18,969,175	894,125	894,125	-	19,863,300	216,884	-	216,884	20,080,184	0.000970	0.000987	19,267				
Providence	147,408,861	2,166,386	2,166,386	-	149,575,247	991,533	-	991,533	150,566,780	0.001261	0.001274	188,614				
Richmond	41,272,703	3,802,260	3,802,260	-	45,074,963	2,470,169	-	2,470,169	47,545,132	0.001474	0.001479	66,440				
Smithfield	181,150,980	7,773,205	7,773,205	10,440,350	178,483,835	6,095,972	920,547	5,175,425	183,659,260	0.002041	0.002085	364,286				
Treanon	10,166,338	2,619,045	2,619,045	-	12,985,383	4,325,420	-	4,325,420	17,310,803	0.000746	0.000722	9,687				
Wellsville	68,731,819	2,625,623	2,625,623	-	71,357,442	1,871,969	-	1,871,969	73,229,411	0.001584	0.001592	113,030				
Total cities & towns	2,262,138,299	81,133,714	81,133,714	58,512,144	2,284,759,869	243,605,406	26,951,185	216,654,221	2,501,414,090			3,646,991				
Irrigation, Drainage & Misc. Districts:																
Drainage #3	-	-	-	-	-	-	-	-	-	1.000000	1.000000	-				
Drainage #4	-	-	-	-	-	-	-	-	-	3.000000	3.000000	-				
Drainage #5	-	-	-	-	-	-	-	-	-	0.500000	0.500000	-				
Wellville-Mendon	-	-	-	-	-	-	-	-	-	13.250000	13.250000	-				
Noribus woods	-	-	-	-	-	-	-	-	-	1.000000	1.000000	-				
Logan City garbage	-	-	-	-	-	-	-	-	-	1.000000	1.000000	-				
Powder Mountain	597,345	8,070	8,070	-	605,415	1,843,501	-	1,843,501	2,448,916	0.000627	0.000748	380				
Nesqueio Abatement	27,600,039	1,906,120	1,906,120	-	29,506,159	-	-	-	29,506,159	0.000270	0.000269	7,967				
Total irrigation, drainage & misc. districts	\$ 41,506,307	3,690,895	3,690,895	-	45,197,202	1,843,501	-	1,843,501	47,040,703			\$ 8,346				

County Funds:	Personal Property Taxes Charged		Total Taxes Charged				Treasurer's Relief				Net Tax Collected	Percent Collected	Fee in Lieu	Other Collections		
	General	Health	Changed	Unpaid Taxes	Abate-ments	Other	Total Relief	Collected	Miscell. Collect.	Tax				Int/Pen.		
\$	32,692	45,243	3,595,558	109,058	21,290	5,788	136,135	3,459,422	96.21%	\$ 677,036	85,457	109,487	41,688			
			496,606	15,063	2,941	799	18,804	477,802	96.21%	93,475	6,727	14,370	450			
Assessing & collecting - State	32,462		429,662	13,256	2,588	708	16,551	413,110	96.15%	67,070	5,731	10,259	322			
Total Cache County	457,798		5,064,276	153,732	30,011	8,161	191,904	4,872,372	96.21%	945,844	105,204	151,247	43,011			
Cities & Towns:																
Amalga	2,181		11,633	266		3	269	11,364	97.69%	1,538	76	142	3			
Clarkston	6		12,002	351	211	13	575	11,426	95.21%	4,453	68	226	10			
Cornish	6		14,797	104	160	9	274	14,524	98.15%	1,181	(2,806)	301	8			
Cornish Judgement Levy			3,210					3,210	100.00%							
Hynum	4,795		103,022	4,207	505	337	5,049	97,973	95.10%	34,804	615	2,447	86			
Lewisville	17,552		133,483	2,832	977	71	3,880	129,603	97.09%	22,689	(1,198)	4,878	150			
Logan	316,398		2,128,630	54,257	12,303	3,008	69,568	2,059,062	96.73%	408,806	10,337	61,529	1,291			
MtHville	1,217		36,531	467	269	45	915	35,616	97.50%	9,722	75	1,000	42			
Newton	11		12,345	432	81	22	535	11,810	95.67%	4,279	1,879	237	5			
Nibley	5,209		104,994	2,333	506	24	1,683	103,311	98.40%	22,150	6,915	1,878	64			
Paradise	214		19,481	827	125	6	991	18,490	94.91%	9,069	219	1,017	57			
Providence	1,263		189,878	3,214	1,612	74	4,900	184,978	97.42%	42,661	1,830	9,071	366			
Richmond	3,653		70,094	2,278	944	90	3,312	66,782	95.28%	23,519	(444)	2,250	85			
Smithfield	10,791		375,076	15,495	3,510	279	17,654	357,422	95.29%	99,394	3,857	7,179	197			
Trenon	3,123		12,810	132	108	31	270	12,540	97.89%	2,553	(1,067)	194	6			
Wellsville	2,980		116,010	11,639	1,247	61	12,947	103,063	88.84%	38,727	256	3,037	185			
Total cities & towns	397,952		4,044,943	120,767	25,489	6,708	149,967	3,894,976	96.29%	826,011	23,222	114,792	3,206			
Irrigation, Drainage & Misc. Districts:																
Drainage #3			1,739	109			109	1,630	93.75%							
Drainage #4			3,183	40			40	3,143	98.74%			30				
Drainage #5			1,382	5			5	1,377	99.64%			109				
Wellsville-Mendon			101,017	3,824			3,824	97,193	96.21%			2,319				
Noxious weeds			468				468	468	100.00%							
Logan City garbage			19,206	10,820			10,820	8,386	43.66%			1,440				
Powder Mountain	1,379		1,759					1,759	100.00%	28						
Mosquito Abatement			7,967	122	95	6	223	7,744	97.20%	122	6	245	9			
Total irrigation, drainage & misc. districts	1,379		137,288	14,930	95	6	15,031	122,258	89.05%	150	6	4,168	9			

CACHE COUNTY
TREASURER'S TAX FUND
SCHEDULE OF TAXES CHARGED, COLLECTED AND DISBURSED - CURRENT AND PRIOR
Year Ended December 31, 2001

Cemetery Districts:	Year End Real Property Value	Centrally Assessed Property Value	Real Property RDA Value	Total Real Property Assessed Value	Year End Personal Property Value	Personal Property RDA Value	Total Personal Property Assessed Value	Total Adjusted Value	Real Property Tax Rate	Prior Year Personal Property Tax Rate	Real Property Taxes Charged
Avon	21,712,577	539,280	-	22,251,857	1,884,666	-	1,884,666	24,136,523	0.000205	0.000205	4,562
Cornish	7,398,483	3,103,955	-	10,702,438	2,900	-	2,900	10,705,338	0.000358	0.000358	3,831
Hyde Park	121,504,697	3,152,745	-	124,657,442	1,420,560	-	1,420,560	126,078,002	0.000284	0.000284	35,403
Newtown	21,287,829	5,109,930	-	26,397,759	13,110	-	13,110	26,404,869	0.000104	0.000104	2,745
Paradise	38,761,016	4,249,440	-	43,010,456	216,884	-	216,884	43,227,340	0.000107	0.000107	4,602
Richmond	71,949,047	8,226,920	-	80,175,967	13,140,883	-	13,140,883	93,316,850	0.000150	0.000150	12,026
Total cemetery districts	381,342,535	29,681,041	-	411,023,576	21,255,808	-	21,255,808	432,279,384			76,356
School Districts:											
Cache County School District:											
Cache Co. Schools	1,433,765,814	95,484,772	10,440,350	1,518,810,236	95,349,694	920,547	94,429,147	1,613,239,383	0.004667	0.004573	7,088,287
Cache Co. Statewide Levy	1,433,765,814	95,484,772	10,440,350	1,518,810,236	95,349,694	920,547	94,429,147	1,613,239,383	0.001785	0.001881	2,711,076
Total Cache Co. School Dist.	1,433,765,814	95,484,772	10,440,350	1,518,810,236	95,349,694	920,547	94,429,147	1,613,239,383	0.006452	0.006454	9,799,364
Logan City School District:											
Logan City Schools	1,071,467,970	37,008,647	48,071,794	1,060,404,823	187,211,599	26,030,638	161,180,961	1,221,585,784	0.004995	0.005337	5,296,722
Logan City Schools	1,071,467,970	37,008,647	48,071,794	1,060,404,823	187,211,599	26,030,638	161,180,961	1,221,585,784	0.000200	-	21,208
Logan City Statewide Levy	1,071,467,970	37,008,647	48,071,794	1,060,404,823	187,211,599	26,030,638	161,180,961	1,221,585,784	0.001785	0.001881	1,892,823
Total Logan City School Dist.	1,071,467,970	37,008,647	48,071,794	1,060,404,823	187,211,599	26,030,638	161,180,961	1,221,585,784	0.006800	0.007218	7,210,753
Total School Districts	2,505,233,784	132,493,419	58,512,144	2,579,215,059	282,561,293	26,951,185	255,610,108	2,834,825,167			17,010,116
Redevelopment District: (1)											
Logan City	-	-	48,071,794	48,071,794	-	26,030,638	26,030,638	74,102,432	0.001709	0.001963	82,155
Cache County	-	-	58,512,143	58,512,143	-	26,951,185	26,951,185	85,463,328	0.001786	0.001791	104,503
Cache County Schools	-	-	10,440,350	10,440,350	-	920,547	920,547	11,360,897	0.006452	0.006454	67,361
Smithfield City	-	-	10,440,350	10,440,350	-	920,547	920,547	11,360,897	0.002041	0.002085	21,309
Total Redevelopment district	-	-	175,536,431	175,536,431	-	80,853,555	80,853,555	256,389,986			602,215

(1) The Logan River Redevelopment District received \$364,428 of taxes from new growth in the district.
 The Logan South Main Redevelopment District received \$191,649 of taxes from new growth in the district.
 The Logan Northwest Redevelopment District received \$145,000 of taxes from new growth in the district.
 The Logan Downtown Redevelopment District received \$79,456 of taxes from new growth in the district.
 The Smithfield Redevelopment District received \$116,826 of taxes from new growth in the district.

Incremental property valuation for the Redevelopment Districts was \$85,463,328. The property valuation of \$85,463,328 is a recalculation based upon taxes requested by the Districts.

	Personal Property Taxes Charged		Total Taxes Charged		Treasurer's Relief				Other Collections			
			Unpaid Taxes	Abate-ments	Other	Total Relief	Net Tax Collected	Percent Collected	Fee in Lieu	Miscell. Collect.	Tax	Delinquencies Inv/Pen.
Community Districts:												
Avon	386	4,948	681	11	7	475	4,473	90.40%	311	2,348	303	7
Cornish	1	3,833	16	24	7	96	3,737	97.50%	234	(542)	55	1
Hyde Park	403	35,806	1,226	262	5	1,936	33,870	94.59%	6,065	275	2,428	86
Newton	1	2,746	63	11	5	74	2,672	97.31%	563	(369)	38	1
Paradise	23	4,625	188	14	1	222	4,403	95.20%	1,021	186	186	12
Richmond	1,971	13,998	270	111	11	356	13,642	97.46%	2,479	(308)	264	10
Total community districts	3,368	79,724	2,750	511	45	3,490	76,234	95.62%	13,789	1,514	3,608	131
School Districts:												
Cache County School District												
Cache Co. Schools	431,824	7,520,112	253,550	44,824	12,529	258,941	7,261,171	96.56%	1,462,691	13,003	212,559	7,832
Cache Co. Statewide Levy	177,621	2,888,697	96,975	17,144	4,873	106,509	2,782,188	96.31%	601,645	61,957	84,511	3,051
Total Cache Co. School Dist.	609,446	10,408,809	350,525	61,968	17,402	365,450	10,043,359	96.49%	2,064,336	74,960	297,070	10,883
Logan City School District												
Logan City Schools	860,223	6,156,945	159,215	36,102	9,148	204,465	5,952,480	96.68%	1,111,461	31,221	185,531	4,438
Logan City Schools		21,208	-	-	-	-	21,208	100.00%	-	-	-	-
Logan City Statewide Levy	303,181	2,196,004	56,670	12,850	3,270	72,790	2,123,214	96.69%	391,729	14,581	65,855	1,613
Total Logan City School Dist.	1,163,404	8,352,949	215,885	48,952	12,418	277,255	8,075,694	96.68%	1,503,190	45,802	251,386	6,051
Total School Districts	1,772,850	18,761,758	566,410	110,920	29,820	642,705	18,119,053	96.57%	3,567,526	120,762	548,456	16,934
Redevelopment District: (1)												
Logan City	51,098	133,253	-	-	-	-	133,253	100.00%	-	-	-	-
Cache County	48,270	152,772	-	-	-	-	152,772	100.00%	-	-	-	-
Cache County Schools	5,941	73,302	-	-	-	-	73,302	100.00%	-	-	-	-
Smithfield City	1,919	23,228	-	-	-	-	23,228	100.00%	-	-	-	-
Total Redevelopment district	\$ 295,117	897,333	-	-	-	-	897,333	100.00%	-	-	-	-
Grand totals	\$ 28,985,322	858,588	167,026	44,740	1,003,096	27,982,226	96.54%	\$ 5,353,320	250,709	822,270	63,292	

CACHE COUNTY
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
Year Ended December 31, 2001

	Balance 12/31/2000	Additions	Transfers	Deductions	Balance 12/31/2001
Land:					
Courthouse	\$ 120,000	-	-	-	120,000
Cache Commerce Center	35,000	-	-	-	35,000
Clerk building site	25,000	-	-	-	25,000
BRDH Logan building site	120,000	-	-	-	120,000
BRDH Brigham building site	120,824	-	-	-	120,824
Sheriff station and jail	22,000	-	-	-	22,000
Detention	10,000	-	-	-	10,000
County road shop	54,000	-	-	-	54,000
Fairgrounds	161,667	5,000	-	-	166,667
Daines property	105,000	-	-	-	105,000
Gravel pits	888,975	-	-	-	888,975
Council on aging	40,000	-	-	-	40,000
Court facility	183,400	-	-	-	183,400
Total land	1,895,866	5,000	-	-	1,900,866
Buildings and improvements:					
Courthouse	352,077	5,626	-	-	357,703
Cache Commerce Center	313,443	10,500	-	-	323,943
Parking lot	107,083	-	-	-	107,083
Clerk building	305,052	-	-	-	305,052
BRDH Logan building	2,816,963	216,044	-	-	3,033,007
BRDH Randolph building	34,619	-	-	-	34,619
Sheriff station & jail	4,214,936	35,361	-	-	4,250,297
Emergency operations center	142,362	3,293	-	-	145,655
Detention	120,060	-	-	-	120,060
County road shop	469,852	-	-	-	469,852
Fairgrounds	184,106	-	-	-	184,106
T.V. translator	35,533	-	-	-	35,533
Council on aging	780,400	6,746	-	-	787,146
Softball quadraplex	333,719	-	-	-	333,719
Court facility	2,085,252	-	-	-	2,085,252
Total buildings and improvements	13,085,287	277,570	-	-	13,362,857

(continued)

CACHE COUNTY
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
Year Ended December 31, 2001

	<u>Balance</u> <u>12/31/2000</u>	<u>Additions</u>	<u>Transfers</u>	<u>Deductions</u>	<u>Balance</u> <u>12/31/2001</u>
Machinery and Equipment:					
General government	1,163,701	35,736	-	-	1,199,437
Public safety	3,696,408	889,198	-	(8,590)	4,577,016
Streets & public improvements	3,238,115	225,355	-	-	3,463,470
Parks and recreation	57,397				
Conservation & economic development	28,098	4,524	-	-	32,622
Jail complex	39,980	-	-	-	39,980
Council on aging	185,602	-	-	-	185,602
Travel council	1,000	-	-	-	1,000
Bear River District Health	690,098	72,545	-	(52,982)	709,661
Pending surplus	359,362	910	-	(63)	360,209
Total machinery and equipment	<u>9,458,758</u>	<u>1,232,834</u>	<u>-</u>	<u>(61,635)</u>	<u>10,629,957</u>
Total general fixed assets	<u>\$ 24,401,686</u>	<u>1,515,404</u>	<u>-</u>	<u>(61,635)</u>	<u>25,893,680</u>

CACHE COUNTY
COMPONENT UNITS
COMBINING BALANCE SHEET
December 31, 2001

<u>Assets</u>	<u>Component Units</u>		
	Drainage District No. 3	Drainage District No. 4	Drainage District No. 5
Cash	\$ 2,155	8,607	6,599
Equity investment pool			
Due from other governments	-	-	-
Taxes receivable	998	3,143	1,731
Contribution receivable	-	-	-
Restricted assets:			
Cash and investments with trustees	-	-	-
Land	-	-	-
Buildings and improvements	-	-	-
Other debits:			
Resources to be provided in future years for retirement of long-term obligations	-	-	-
Total assets	\$ 3,153	11,750	8,330
<u>Liabilities and Fund Balance</u>			
Liabilities:			
Accounts payable	\$ -	-	-
Bonds payable	-	-	-
Total liabilities	-	-	-
Fund balance and other credits:			
Reserved - debt service	-	-	-
Unreserved and undesignated	3,153	11,750	8,330
Total fund balances and other credits	3,153	11,750	8,330
Total liabilities and fund balances	\$ 3,153	11,750	8,330

Drainage District No. 6	Roads Special Service District	Airport Authority	North Park Interlocal Cooperative	Totals 2001
621	-	-	4,540	22,522
-	50,336	576,226	-	626,562
-	-	219,009	-	219,009
286	-	-	46,083	52,241
-	-	-	546,833	546,833
-	-	-	202,518	202,518
-	-	860,389	-	860,389
-	-	8,215,744	3,684,342	11,900,086
-	-	-	2,017,000	2,017,000
<u>907</u>	<u>50,336</u>	<u>9,871,368</u>	<u>6,501,316</u>	<u>16,447,160</u>
-	-	88,736	426,750	515,486
-	-	-	2,017,000	2,017,000
-	-	88,736	2,443,750	2,532,486
-	-	-	247,783	247,783
<u>907</u>	<u>50,336</u>	<u>706,499</u>	<u>125,441</u>	<u>906,416</u>
<u>907</u>	<u>50,336</u>	<u>9,782,632</u>	<u>4,057,566</u>	<u>13,914,674</u>
<u>907</u>	<u>50,336</u>	<u>9,871,368</u>	<u>6,501,316</u>	<u>16,447,160</u>

CACHE COUNTY
COMPONENT UNITS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended December 31, 2001

	Component Units		
	Drainage District No. 3	Drainage District No. 4	Drainage District No. 5
Revenues:			
Taxes	\$ 1,728	3,099	1,939
Interest	-	-	-
Contributions	-	-	-
Intergovernmental			
Charges for services	-	-	-
Total revenues	<u>1,728</u>	<u>3,099</u>	<u>1,939</u>
Expenditures:			
Capital Outlay	-	-	-
Interest	-	-	-
Miscellaneous	-	-	-
General	2,658	1,816	200
Total expenditures	<u>2,658</u>	<u>1,816</u>	<u>200</u>
Excess (deficiency) of revenues over expenditures	(930)	1,283	1,739
Other financing sources:			
Bond proceeds	-	-	-
Operating transfers from primary government	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	(930)	1,283	1,739
Fund balance - January 1	<u>4,083</u>	<u>10,467</u>	<u>6,591</u>
Fund balance - December 31	<u>\$ 3,153</u>	<u>11,750</u>	<u>8,330</u>

Drainage District No. 6	Roads Special Service District	Airport Authority	North Park Interlocal Cooperative	Totals 2001
633	-	-	159,565	166,964
-	-	-	44,089	44,089
-	-	-	1,273,613	1,273,613
-	12,895	3,233,159	1,633,267	4,886,720
-	-	64,126	-	64,126
633	12,895	3,233,159	1,633,267	4,886,720
-	-	3,267,999	3,556,017	6,824,016
-	-	-	82,496	82,496
-	-	-	1,565	1,565
426	-	108,941	-	114,041
426	-	3,376,940	3,640,078	7,022,118
207	12,895	(143,781)	(2,006,811)	(2,135,398)
-	-	-	2,017,000	2,017,000
-	-	67,354	257,816	325,170
207	12,895	(76,427)	268,005	206,772
700	37,441	782,926	105,219	947,427
907	50,336	706,499	373,224	1,154,199

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CACHE COUNTY
SINGLE AUDIT REPORTS

December 31, 2001

CACHE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2001

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA No.	Pass Through Grant No.	Disbursements/ Expenditures
<u>U.S. Department of Agriculture (DOA)</u>			
Passed through the Bear River Association of Governments:			
Elderly Feeding Program, Cash-In-Lieu	10.550	FY 00-01 \$ FY 01-02	24,188 16,297
Passed through State Dept of Health:			
Special Supplemental Food Program for Women, Infants and Children:			
Food Vouchers	10.557	99-2272(23)	1,990,136
Administrative Costs		99-2272(23)	660,188
Total DOA			2,690,809
<u>U.S. Department of Housing and Urban Development (HUD)</u>			
Passed through State Dept of Community and Economic Development:			
Citizens Against Physical and Sexual Abuse	14.228	00-0617	180,500
Cache County Hispanic Center		00-0673	12,218
Neighborhood Nonprofit		99-0195	139,000
Education Workshops		00-0393	10,044
English Language Center		01-0194	48,870
Common Ground Outdoor Adventure		00-0560	11,832
Total HUD			402,464
<u>U.S. Department of Justice (DOJ)</u>			
Direct programs:			
Bulletproof Vest Partnership Grant Act	16.607	1007225	4,592
Universal Hiring Program	16.710	99-SH-WX-0336 00-CM-WX-0293	74,180 23,594

CACHE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2001

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA No.	Pass Through Grant No.	Disbursements/ Expenditures
Passed through the Utah Department of Public Safety Weapons of Mass Destruction Grant	16.007	CEM-2001-DOJ-0002	27,362
Passed through the Utah State Governor's Office Local Law Enforcement Block Grant	16.592	None	6,749
Passed through the Utah Commission on Criminal and Juvenile Justice: Juvenile Justice	16.540	0J35	10,894
Jail Work Diversion Program	16.579	96-DRUG-11	11,911
Passed through the Utah Office of Crime Victims Reparations: Victim Assistance Services Grant	16.575	00-VOCA-04 01-VOCA-04	44,642 44,790
Violence Against Women Grant	16.588	00-VAWA-02	33,794
Total DOJ			282,508
<u>U.S. Department of Transportation (DOT)</u>			
Direct Programs:			
Airport Improvement Aid #11 taxiway rehabilitation, wetland mitigation	20.106	DOT-SA01NM-1014	2,886,000
Passed Through Utah Highway Safety Office: BC Occupant Protection	20.600	CP01-02-15 CP02-02-15	6,811 2,039
Occupant Protection	20.604	OP157-00-04-0 OP157-01-04-0	6,752 799
Total DOT			2,902,401

CACHE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2001

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA No.	Pass Through Grant No.	Disbursements/ Expenditures
<u>U.S. Department of Environmental Protection Agency (EPA)</u>			
Passed through State Department of Environmental Quality:			
LHD Environmental Services	66.605	02-0575	12,500
Total EPA			12,500
<u>Federal Emergency Management Agency (FEMA)</u>			
Passed through State Department of Emergency Management:			
Emergency Mgmt Assist Allocation	83.534	EMD-97-PA-2229	17,624
Total FEMA			17,624
<u>U.S. Department of Education (DOE)</u>			
Passed through St. Dept. of Human Services:			
Substance Abuse - Drug Free Schools	84.186A	01-0695 01-1992	61,034 139,024
Total DOE			200,058
<u>U.S. Department of Health & Human Services (HHS)</u>			
Passed through St. Dept. of Health:			
Special Programs for Aging, Title III, Part B	93.044	FY 00-01 FY 01-02	17,795 11,575
Special Programs for Aging, Title III, Part C	93.045	FY 00-01 FY 01-02	39,862 45,322
TB Elimination	93.116	99-2272(34)	4,000
SICA	93.230	20930	41,784
Abstinence Education	93.235	99-2272(8)	54,945
Immunization Vaccines-Syrum Immunization	93.268	99-2272(9) 99-2272(9)	183,249 38,507

CACHE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2001

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA No.	Pass Through Grant No.	Disbursements/ Expenditures
Tobacco Control-CORE Capacity Bldg 2000	93.283	99-2272(30)	36,885
Bioterrorism-Han Grant		99-2272(34)	668,865
Title XX Discretionary Fund	93.667	FY 00-01	1,356
		FY 01-02	2,254
Case Management	93.778	99-2272(22)	77,301
Medicaid/Title XIX (CHEC)		99-2272(21)	17,562
Health Care Finance Admin	93.779	FY 00-01	684
Health Insurance Counseling		FY 01-02	1,179
Cancer Control	93.919	99-2272(7)	46,573
AIDS/HIV	93.940	99-2272(2)	5,350
General Federal Block MHF	93.958	01-1380	42,792
		02-0261	56,868
Federal Block Children MHX		01-1380	14,750
		02-0261	14,750
Substance Abuse - SAPT Block Grant	93.959	01-0695	75,819
		01-1992	524,118
STD Control Program	93.977	99-2272(3)	2,368
STD Culture and Investigation		99-2272(3)	1,912
Preventative Block Grant	93.991	99-2272(30)	17,113
Diabetes	93.988	99-2272(16)	8,239
MCH Community Injury	93.994	99-2272(30)	32,629
Maternal & Child Health		99-2272(5)	94,199
Total HHS			<u>2,180,605</u>

CACHE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2001

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA No.	Pass Through Grant No.	Disbursements/ Expenditures
<u>Corporation for National and Community Service (CNCS)</u>			
Retired Service Volunteer Program	94.002	440PO52/21-00	36,761
Total CNCS			36,761
<u>Other Federal Assistance</u>			
Direct Programs:			
U.S. Department of the Interior:			
Federal Forest Reserve	10.665	N/A	43,941
Total Other			43,941
Total Federal Assistance			\$ 8,769,671

CACHE COUNTY
Notes to the Schedule of Expenditures of Federal Awards
Year Ended December 31, 2001

Note 1 – Purpose of the Schedule

The Schedule of Expenditures of Federal Awards (the Schedule) is a supplementary schedule to the general purpose financial statements. The Schedule is required by the U.S. Office of Management and Budget (OMB) Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

Note 2 – Significant Account Policies

Basis of Accounting

The information in the schedule is presented in accordance with OMB Circular A-133. The Schedule is prepared using the same accounting policies and basis of accounting as the general purpose financial statements.

CFDA Numbers

OMB Circular A-133 requires the Schedule to show the total expenditures for each of the entity's federal financial assistance programs as identified in the Catalog of Federal Domestic Assistance (CFDA). The CFDA is a government-wide compendium of individual federal programs. Each program included in the CFDA is assigned a five-digit program identification number (CFDA number).

Major Programs

OMB Circular A-133 establishes the levels of expenditures or expenses and other criteria to be used in defining major federal financial assistance. Major programs have been noted on the Schedule of Findings and Questioned Costs in accordance with those definitions.

Indirect Costs

The Schedule includes a portion of costs associated with general activities which are allocated to federal financial assistance programs using direct labor as a basis of allocation.

Commodities

Federal immunization serum contributions are recorded as revenues. Expenditures are recorded when the inventory is consumed based on cost per unit amounts provided by the State of Utah Department of Health. The expenditures are included in the Schedule with expenditures for the Immunization Grant.

CACHE COUNTY
Notes to the Schedule of Expenditures of Federal Awards
Year Ended December 31, 2001

WIC Vouchers

Expenditures are recorded for WIC vouchers on the schedule based on information provided by the State of Utah Department of Health.

Note 3 - Subrecipients

The following amounts were passed through to subrecipients:

<u>CFDA #</u>	<u>Amount</u>
14.228	\$ 402,464

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL
PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Cache County Council
Logan, UT

We have audited the general purpose financial statements of Cache County, Utah, as of and for the year ended December 31, 2001, and have issued our report thereon dated June 4, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the County Council in a separate letter dated June 4, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to the County Council in a separate letter dated June 4, 2002.

This report is intended for the information of the audit committee, management, others within the organization, County Council, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



JONES SIMKINS LLP
June 4, 2002



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Cache County Council
Logan, UT

Compliance

We have audited the compliance of Cache County, Utah with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility the County's management. Our responsibility is to express an opinion of the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Cache County, Utah complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 01-1.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, County Council, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



JONES SIMKINS LLP
June 4, 2002

CACHE COUNTY
Schedule of Findings and Questioned Costs
Year Ended December 31, 2001

A. Summary of Audit Results:

1.	Type of Report issued	Unqualified
2.	Reportable Conditions in Internal Control	None
3.	Material Non-compliance discovered	None
4.	Reportable Conditions in Internal Control Over Major Programs	None
5.	Compliance Report Issued	Unqualified
6.	Reportable findings under A-133	1
7.	Federal programs tested as major programs	10.557 16.575 93.994
8.	Dollar threshold used to distinguish between Type A and Type B programs	\$ 300,000
9.	Auditee qualification as High or Low Risk	Low

B. Findings related to the financial statements required to be reported in accordance with Government Auditing Standards.

None

CACHE COUNTY
Schedule of Findings and Questioned Costs
Year Ended December 31, 2001

C. Findings and Questioned Costs for Federal Awards

01-1 Bioterrorism – Han Grant CFDA No. 93.283
Questioned Cost Amount: \$20,250

Condition: The Bear River Health Department (Department), a component unit of Cache County, inadvertently charged the same expense to two federal programs. The Department was subsequently reimbursed for this expense by both programs.

Criteria: The same expense may not be charged as a cost to two federal programs.

Effect: The Department inadvertently recovered the expense from two federal programs.

Cause: The Department charged the expense to a federal program. The Department subsequently determined that the expenditure could be charged to the Bioterrorism-Han grant and decided to transfer the expenditure. The accounting treatment of the transfer caused the expenditure to be charged to both federal programs.

Auditors' Recommendation: The Department should develop procedures to ensure that transfers of expenditures between programs are properly recorded. In addition, the Department should ensure that the overcharge is resolved.

CACHE COUNTY
Summary Schedule of Prior Year Audit Findings
(Client Submitted Document)
Year Ended December 31, 2001

There were no findings in the prior year.

CACHE COUNTY
Corrective Action Plan
(Client Submitted Document)
Year Ended December 31, 2001

01-1 Bioterrorism – Han Grant CFDA No. 93.283
Questioned Cost Amount: \$20,250

Auditors' Recommendation: The Department should develop procedures to ensure that transfers of expenditures between programs are properly recorded. In addition, the Department should ensure that the overcharge is resolved.

Action Plan: We resolved the overcharge by making a journal entry to reduce the expenditures from the HAN grant. It was then reported and returned to the State of Utah on the March 2002 monthly expenditure report.

Contact Person: Linda Brown

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CACHE COUNTY
STATE COMPLIANCE REPORT

December 31, 2001



**JONES
LLP
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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH STATE LEGAL COMPLIANCE REQUIREMENTS**

To the Cache County Council
Logan, UT

We have audited the general purpose financial statements of Cache County, Utah as of and for the year ended December 31, 2001 and have issued our report thereon dated June 4, 2002. As part of our audit, we have audited Cache County's compliance with the requirements governing types of services allowed or not allowed; eligibility; matching, level of effort, or earmarking; reporting; and special tests and provisions applicable to each of its major State assistance programs as required by the State of Utah's Legal Compliance Audit Guide for the year ended December 31, 2001. Cache County received the following major state assistance programs from the state of Utah:

General Health (Department of Health)
Class B Road Funds (Department of Transportation)
Liquor Law Enforcement Funds (Tax Commission)
State Liquor Control Taxes (State Tax Commission)
State General Funds for Substance Abuse (Department of Social Services)
Jail Fees Condition of Probation - HB162 (Department of Corrections)
Airport Improvement Program (Department of Transportation)

Funds passed through to Bear River Mental Health, Inc.,
a non-profit corporation which is a subrecipient of the County
(Department of Social Services):
State General Funds for Mental Health Services
Mental Health IMD Diversion
Mental Health State Child MHC

Cache County also received the following non-major grants which are not required to be audited for specific compliance requirements: (However, these programs were subject to testwork as part of the audit of Cache County's financial statements).

- Mental Health State Hospital Outpatient MCO (Department of Social Services)
- Mental Health Special Rehab Services (Department of Social Services)
- Mental Health Case Management (Department of Social Services)
- Mental Health State Psycho Pharma CLZ (Department of Social Services)
- Mental Health Children at Risk CSS (Department of Social Services)
- Children's Respite MHQ (Department of Social Services)
- State Nutrition and Services (Department of Social Services)
- State Home Delivered Meals (Department of Social Services)
- Indoor Clean Air (Department of Health)
- EMS Equipment Grant (Department of Emergency Management Services)
- Healthy Utah (Department of Health)
- State Transportation (Department of Transportation)
- Sexually Transmitted Disease (Department of Health)
- Alcohol Education (Department of Social Services)
- Retired Service Volunteer Program (Department of Social Services)
- Underground Storage Tanks (Department of Health)
- State Services (Department of Social Services)
- DOH Environmental Services (Department of Health)
- DEQ Environmental Services (Department of Health)
- Noxious Weed Control (Division Wildlife Resources)
- DEQ Drinking Water (Department of Health)
- Summer Food Program (Department of Health)
- Tobacco Free Utah (Department of Health)
- Guilty and Mentally Ill IPE (Department of Corrections)
- Bridgerland Ice Arena

Our audit also included testwork on Cache County's compliance with those general compliance requirements identified in the State of Utah Legal Compliance Audit Guide including:

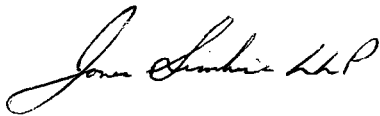
- Public Debt
- Cash Management
- Purchasing Requirements
- Budgetary Compliance
- Property Tax Limitations
- General Compliance - Special Districts
- Other Compliance Issues
- Uniform Building Codes
- Statement of Taxes Charged, Collected and Disbursed
- Assessing and Collecting of Property Taxes
- Transient Room Tax
- Impact Fees and Other Development Fees

The management of Cache County is responsible for Cache County's compliance with all compliance requirements identified above. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described in the accompanying management letter. We considered these instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, Cache County, Utah, complied, in all material respects, with the general compliance requirements identified above and the requirements governing types of services allowed or not allowed; eligibility; matching, level of effort, or earmarking; reporting; and special tests and provisions that are applicable to each of its major state assistance programs for the year ended December 31, 2001.



JONES SIMKINS LLP

June 4, 2002



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Cache County Council
Logan, UT 84321

We have audited the financial statements of Cache County, Utah for the year ended December 31, 2001, and have issued our report thereon dated June 4, 2002.

Communications Required Under Professional Standards

Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under Generally Accepted Auditing Standards, Government Auditing Standards and OMB Circular A-133.

As stated in our engagement letter dated December 28, 2001, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance about whether the general purpose financial statements are free of material misstatement. Because of the concept of reasonable assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud and defalcations, may exist and not be detected by us.

As part of our audit, we considered the internal control of Cache County. Such considerations were solely for the purpose of determining our audit procedures and to report on the internal control in accordance with OMB Circular A-133 and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Cache County's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions. Also, in accordance with OMB Circular A-133, we examined, on a test basis, evidence about Cache County's compliance with requirements applicable to major programs for the purposes of expressing an opinion on Cache County's compliance with those requirements.

Significant Accounting Policies and Audit Adjustments

Management has the responsibility for selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application.

For the purposes of this letter, professional standards define a significant audit adjustment as a proposed correction of the general purpose financial statements that, in our judgment, may not have been detected except through our auditing procedures. Audit adjustments were made to taxes receivable and the statement of taxes charged, collected and disbursed. We also assisted management in properly recording and reporting the North Park Interlocal Cooperative activity.

Internal Control

In planning and performing our audit of the financial statements of Cache County for the year ended December 31, 2001, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control. Our consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control elements does not reduce to a relatively low level the risk that errors or irregularities, including fraud, in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

We noted no conditions during our review of the internal controls that we believe to be material weakness. However, our audit did disclose other matters involving internal control and compliance that, although not considered by us to be material weaknesses, are weaknesses in internal accounting control for which corrective action might be taken or immaterial instances of non-compliance with laws and regulations.

Council

We suggest the following:

1. A follow up on the recommendations in this letter should be made by the Council and reflected in the council minutes before the next year's budget is adopted. Some of the recommendations in this letter are repeated from prior year recommendations. Repeat items have been noted with an "*" by the suggestion number.

Council Response:

1. The Council will follow up on the recommendations in this letter.

County Executive

We suggest the following:

- * 1. The County should improve its policies for monitoring federal and state grants by increasing the interaction between employees administering grants and the County Auditor's office. Because the County has a decentralized system for grant administration, we recommend that employees responsible for administering the grants meet with the County Auditor and discuss the following: a) the compliance and reporting requirements, b) the timing of submission of reimbursement requests, c) the applicability of federal cost principles and d) the accounting procedures that should be followed.
2. The County should evaluate the organizational and operational needs of the data processing department. We noted that data processing or reporting problems delayed the timely preparation and reporting of financial information. The County's reliance on computer processing is significant and, therefore, the allocation of resources to the data processing department should be reevaluated to adequately address the County's systems support, data processing and reporting needs.

Management Response:

1. The federal grant policy will be reviewed and modified and the parties responsible will be trained to meet the new requirements.
2. The County will reevaluate the resources allocated to data processing and determine whether further staffing and resources should be approved.

County Assessor

We noted the following:

1. In September, the County began depositing the motor vehicle fees into a bank account controlled by the State of Utah. The State determines the amount of fees that should be remitted to the County and transfers the money to the County. The County has attempted to obtain reports from the State to ensure that the fees are properly allocated to the taxing authorities. However, at year-end, the County was unable to establish cost-effective controls to ensure that motor vehicle fees are properly allocated by the State. We recommend that the County continue to work with the State to develop reports that will allow the County to cost-effectively monitor the allocation process.

Management Response:

1. The County will contact the State Auditor's Office for assistance in obtaining an SAS-70 report which will assure that the funds have been properly transferred and allocated to the taxing authorities.

Property Tax System

We suggest the following:

- * 1. Management should continue to evaluate the adequacy of the program documentation to ensure that all program and reporting modifications are included in the final document. In addition, the data processing department should report to the Council and County Executive the status of the program documentation until a final document is produced. We noted that the County has received user manuals but other system documentation has not been received.

Management Response:

1. The County will evaluate the documentation received and will request the system documentation not yet received.

State Compliance Issues

We noted the following:

- * 1. The Drainage Districts and the Roads Special Service District, which are component units of the County, have fund balances in excess of the legal limits. We suggest that each of the boards of these districts ensure that they comply with state law.
- * 2. ~~Some public funds were not deposited within 3 business days as required by State law.~~ We recommend that the County follow its policy of depositing funds within 3 business days.
- 3. The following departments or fund exceeded their final adopted budget: County Council, Sanity Hearings, Auditor, Non-departmental and County Jail.

Management Response:

- 1. We will inform the Drainage Districts and the Roads Special Service District again of the need for compliance with fund balance limits.
- 2. All departments will be strongly encouraged to comply to make deposits within 3 business days.
- 3. We will be more diligent in tracking expenditures to meet the approved budget.

Other

We suggest the following:

- 1. The County should develop a plan to address the timeliness of the audit and the additional resources that will be needed to implement GASB No. 34. The County should be prepared to convert the balance sheet of December 31, 2002 to the new format.

Management Response:

- 1. The County will develop a plan to address issues for GASB No. 34 implementation and resources necessary to comply with these requirements.

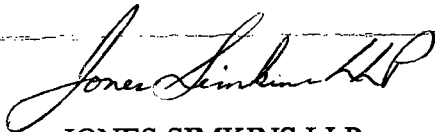
Cache County Council

June 4, 2002

Page 6

We express our appreciation for the courtesy and assistance extended to us by County officials and their staffs during the course of our audit. A considerable amount of time was provided by department personnel to help prepare schedules, locate documents and meet with our audit staff during the audit. This cooperation was extremely helpful. We will be pleased to discuss any of these recommendations at your convenience.

This report is intended solely for the use of the County council, County officials and certain regulatory bodies and should not be used for any other purposes.

A handwritten signature in cursive script that reads "Jones Simkins LLP". The signature is written in dark ink and is positioned above the printed name.

JONES SIMKINS LLP

June 4, 2002